

Structured Investments  
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10 May 2018

Mr Martin Dinh  
Warrant Administration  
Australian Securities Exchange  
Level 6, 20 Bridge St  
Sydney NSW 2000

Dear Mr Dinh

**Re: Westpac Self-Funding Instalments over securities in Macquarie Group Limited (MQG)**

Westpac Banking Corporation, as issuer of Self-Funding Instalments ("SFI") over the following securities, notifies of a distribution/entitlement in respect of those securities:

**Distribution/Entitlement of Security**

|                                         |                               |
|-----------------------------------------|-------------------------------|
| <b>Securities</b>                       | Macquarie Group Limited (MQG) |
| <b>Distribution/Entitlement</b>         | Final dividend                |
| <b>Amount</b>                           | \$3.2000 per security         |
| <b>Franking percentage</b>              | 45%                           |
| <b>Ex-distribution/Entitlement Date</b> | 14 May 2018                   |
| <b>Record Date</b>                      | 15 May 2018                   |
| <b>Payment Date</b>                     | On or about 3 July 2018       |

As detailed in the applicable Product Disclosure Statement ("PDS"), SFI holders direct that dividends be applied to reduce the Completion Payment of the SFIs. The new Completion Payment/s will become effective from the ex-dividend date. The following SFIs will commence trading ex-dividend on the same date as the underlying securities are ex-dividend.

**Resulting Change in Completion Payment for each Self Funding Instalment**

| <b>ASX Code</b> | <b>Previous Completion Payment</b> | <b>Distribution applied to reduce Completion Payment</b> | <b>New Completion Payment</b> |
|-----------------|------------------------------------|----------------------------------------------------------|-------------------------------|
| MQGSWA          | \$44.3114                          | \$3.2000                                                 | \$41.1114                     |
| MQGSWR          | \$35.5645                          | \$3.2000                                                 | \$32.3645                     |
| MQGSWY          | \$57.6096                          | \$3.2000                                                 | \$54.4096                     |

For further information please contact Westpac Banking Corporation on 1800 990 107.

**For and on behalf of Westpac Banking Corporation**