



Antipodes Global Investment Company Limited
Level 35, 60 Margaret Street
Sydney NSW 2000

Telephone: 1300 010 311
Email: invest@antipodespartners.com.au
ABN 38 612 843 517

11 May 2018

By Electronic Lodgement

The Manager
Company Announcements Office
ASX Ltd
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

Please find below the Net Tangible Asset backing per share for Antipodes Global Investment Company Limited (ASX: APL) as at 30 April 2018:

NET TANGIBLE ASSETS (NTA) PER SHARE¹

Pre-tax NTA ²	\$1.301
Post-tax NTA ³	\$1.257

¹ NTA calculations exclude Deferred Tax Assets relating to capitalised cost deductions of \$0.005 per share.

² **Pre-tax NTA** includes tax on realised gains and other earnings, but excludes any provision for tax on unrealised gains.

³ **Post-tax NTA** includes tax on realised and unrealised gains and other earnings.

Calvin Kwok
Company Secretary