

ASX ANNOUNCEMENT

11 May 2018

Cleansing Statement

IncentiaPay Limited (ASX: INP) (**IncentiaPay** or the **Company**) gives notice under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Act**) of the following details:

- a) On 11 May 2018, IncentiaPay issued 25,000,000 ordinary shares (**Shares**) at an issue price of \$0.28 per share. These Shares are tranche 1 of the consideration shares issued to Gruden Group Limited, as approved by shareholders at the Extraordinary General Meeting held on 5 April 2018;
- b) The Company issued the Shares without a disclosure document to investors under Part 6D.2 of the Act;
- c) As at the date of this notice, IncentiaPay has complied with:
 - 1. The provisions of Chapter 2M of the Act as they apply to IncentiaPay; and
 - 2. Section 674 of the Act; and
- d) as at the date of this notice, there is no information to be disclosed that is “excluded information” within the meaning of section 708A(7) and (8) of the Act.

Laura Newell

Company Secretary

Laura.newell@boardroomlimited.com.au