

14 May 2018

Galilee Basin Drilling Update – Albany 1 Rig Move Underway

Comet Ridge Limited (ASX:COI) is pleased to advise that Easternwell's Rig 101 has been released from activities with another Operator and is currently moving to the Albany 1 location in the north eastern Galilee Basin. The first rig loads are due to arrive at Albany 1 this afternoon. At this stage, spud is expected to occur late this week, possibly over the coming weekend.

Stephen Rodgers **Company Secretary Comet Ridge Limited** For further information please contact: Tor McCaul **Managing Director** tor.mccaul@cometridge.com.au +61 7 3221 3661