



Asia Pacific Data Centre Group
Asia Pacific Data Centre Holdings Limited ACN 159 621 735
Asia Pacific Data Centre Trust ARSN 161 049 556

ASX RELEASE

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Appointment of Chief Executive Officer Relocation of Registered Office

APDC Holdings (APDC) is pleased to announce that Vishant Narayan has been appointed as Chief Executive Officer (CEO) following an extensive search.

Vishant has extensive investment, asset management and transaction experience in Australian and international real estate. He founded the Australian office of a major European investment firm where he was involved in over \$1.5 billion in acquisitions, disposals and major leasing deals in Australia over ten years.

He was also responsible for asset managing an extensive portfolio with state and federal government tenants including high security assets for Defence and the Australian Federal Police.

Vishant holds a masters in business, a masters in public policy and a bachelor of laws. He has completed the Real Estate Management Program at Harvard Business School and is a Fellow of the Royal Institution of Chartered Surveyors.

Vishant will commence work at APDC Holdings on 14 May 2018 and will be based in Sydney. He will oversee the Group's operations and strategic growth plans. A summary of Vishant's employment contract is outlined in the Appendix.

APDC Holdings has also changed its registered address to Level 13, 135 King Street, Sydney NSW 2000.

Tony Pitt has today resigned as a Non-Executive Director of Asia Pacific Data Centre Holdings Limited as a result of an increase in other business commitments.

APDC Holdings now has the following staff and Board composition:

David van Aanholt	Non-Executive Director (Chairman)
Lawrence Gibbs	Independent Non-Executive Director
John Wilson	Independent Non-Executive Director
Vishant Narayan	Chief Executive Officer
Jeannine Clark	Company Secretary
Steven Kurniawan	Finance Manager

APDC is a special purpose real estate investment trust (A-REIT) which listed on the Australian Securities Exchange on 9 January 2013 to own data centre properties. APDC has the objective of providing investors with a stable income and the potential for capital growth.

For further information, please contact:

David van Aanholt

Chairman

Asia Pacific Data Centre Holdings Limited

Appendix

Summary of the Key Terms of the Executive Agreement between Asia Pacific Data Centre Holdings Limited and Mr Vishant Narayan.

Commencement Date

APDC Holdings will employ Mr Vishant Narayan in the position of Chief Executive Officer.

Mr Vishant Narayan will commence on Monday 14 May 2018.

Term

No fixed term. Mr Vishant Narayan will be appointed for an ongoing term subject to termination by either party (see below).

Remuneration

(a) **Fixed Remuneration**

Mr Vishant Narayan will be entitled to a base salary of \$280,000 (inclusive of superannuation) per annum.

This will be subject to a review on 30 June 2018 and thereafter annually.

(b) **Short-Term and Long-Term Incentives**

The Board is intending to put in place a short-term incentive (STI) and long term incentive (LTI) plan in place for FY19 linked to KPI's. Mr Vishant Narayan will be entitled to participate in both the proposed STI and LTI program.

Termination

APDC Holdings may terminate Mr Vishant Narayan's employment at any time on three months' notice or payment in lieu of notice. Mr Vishant Narayan may terminate his employment with APDC Holdings at any time on three months' notice or, at APDC Holding's election, payment in lieu of notice.

Mr Vishant Narayan's employment may also be terminated by APDC Holdings in circumstances of his misconduct, illness or poor performance.