

15/05/2018

Company Announcements
ASX Limited
Exchange Centre
20 Bridge St
Sydney NSW 2000

FOR IMMEDIATE RELEASE

CANCELLATION OF UNLISTED OPTIONS - CORRECTION

MaxSec Group Limited (**MaxSec**) (ASX:MSP) refers to the target statement issued by MaxSec and dated 18 October 2017 in response to the off-market takeover bid by Future Fibre Technologies Limited (**FFT**) for all of the issued ordinary shares in MaxSec.

Further to the announcements made by the MaxSec on 24 October 2017 and 21 December 2017 and subsequent to FFT having received shareholder approval to issue the options, the 1,000,000 options that are the subject of the tripartite option exchange deed entered into by MaxSec, FFT and Director Robert Broomfield have today been cancelled.

Following the cancellation of the options, MaxSec will have on issue the following securities:

- 468,474,937 fully paid ordinary shares

- ENDS -

For more information, contact:

Geoffrey Cleaves
CEO, Director & Company Secretary
ceo@maxsec.com
+61 2 8817 2800

About MaxSec Group Limited

MaxSec Group Limited, through its divisions BQT Solutions and Ava Global, is a leading designer, developer and global provider of quality, reliable and secure smart card and reader systems, biometric scanners, locking devices and a growing global provider of secure logistics services. MaxSec Group divisions are represented globally on 6 continents.

For more information, visit our website at www.maxsec.com.