

Macquarie Group Limited
ABN 94 122 169 279

50 Martin Place
Sydney NSW 2000
GPO Box 4294
Sydney NSW 1164
AUSTRALIA

Telephone (61 2) 8232 3333
Facsimile (61 2) 8232 7780
Internet <http://www.macquarie.com>



ASX/Media Release

REDEMPTION OF MACQUARIE GROUP CAPITAL NOTES

Sydney, 15 May 2018 – Macquarie Group Limited (ASX: MQG; ADR: MQBKY) ("MGL") gives notice under clause 6.1 of the terms of issue of the Macquarie Group Capital Notes issued on 7 June 2013 (ASX: MQGPA) ("MCN") that all outstanding MCN will be Redeemed on the first Scheduled Optional Exchange Date (7 June 2018).

The Redemption Price is \$A100 per MCN.

A Distribution is also scheduled to be paid on 7 June 2018, subject to the distribution payment conditions in the Terms. If those conditions are satisfied, Holders will receive a Distribution of \$A2.4747 per MCN in cash on 7 June 2018 in respect of the period from (and including) 7 December 2017 to (but excluding) 7 June 2018.

The last date for trading of MCN is expected to be 28 May 2018, and the Redemption Price will be paid in accordance with clause 10 of the Terms to those appearing as Holders in the Register at 10.00am on 7 June 2018.

Eligible MCN Holders who have applied to participate in the Reinvestment Offer as described in the prospectus issued by MGL in relation to the Macquarie Group Capital Notes 3 ("MCN3") dated 15 May 2018 ("Replacement Prospectus") will have the Redemption Price in respect of their MCN applied as the Application Payment for the MCN3 for which they have applied, to the extent their Applications are accepted.

Holders do not need to do anything in response to this notice.

If you are not sure about what to do in respect of your MCN, MGL recommends that you seek professional guidance from a licensed adviser, which takes into account your particular investment objectives and circumstances.

Definitions

Unless otherwise defined, capitalised words used in this announcement have the meanings given to them in the Terms or, where relevant, the Prospectus.

Contact

Sam Dobson	Macquarie Group Investor Relations	+61 (2) 8232 9986
James Freeman	Macquarie Group Investor Relations	+61 (2) 8232 0596
Lisa Jamieson	Macquarie Group Media Relations	+61 (2) 8232 6016
Navleen Prasad	Macquarie Group Media Relations	+61 (2) 8232 6472