

Appendix 3D

Changes relating to buy-back (*except* minimum holding buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001, 11/01/10

Name of entity	ABN/ARSN
Evans & Partners Global Disruption Fund	619 350 042

We (the entity) give ASX the following information.

1	Date that an Appendix 3C or the last Appendix 3D was given to ASX	15 March 2018
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Information about the change

Complete each item for which there has been a change and items 9 and 10.

	Column 1 (Details announced to market in Appendix 3C or last Appendix 3D)	Column 2 (Details of change to buy-back proposals)
On-market buy-back		
2	Name of broker who will act on the company's behalf	Dixon Advisory & Superannuation Services Limited (ABN 54 103 071 665) No change
3	Deleted 30/9/2001.	

⁺ See chapter 19 for defined terms.

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Changes relating to buy-back

4	<p>If the company/trust intends to buy back a maximum number of shares/units – that number</p> <p>Note: This requires a figure to be included, not a percentage. The reference to a maximum number is to the total number including shares/units already bought back and shares/units remaining to be bought back. If the total has not changed, the item does not need to be completed.</p>	Up to 30,023,920 Units	No change
		Column 1 (Details announced to market in Appendix 3C or last Appendix 3D)	Column 2 (Details of change to buy-back proposals)
5	<p>If the company/trust intends to buy back a maximum number of shares/units – the number remaining to be bought back</p>	30,023,920 Units	No change

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<p>6 If the company/trust intends to buy-back shares/units within a period of time – that period of time; if the company/trust intends that the buy-back be of unlimited duration - that intention</p>	<p>Unitholders approved the buy-back at a general meeting held on 30 January 2018. As at the date of this Appendix 3D, no units have been bought back.</p> <p>Under ASIC Regulatory Guide 101, if a managed investment scheme has not commenced buying back units under a notice of buy-back after 2 months, ASIC will regard the notice as having expired and the Responsible Entity on behalf of the Fund must lodge a fresh notice on the ASX for any subsequent buy-back.</p> <p>If no units are bought back by 30 March 2018, the Responsible Entity will commence to buy back units from 31 March 2018 on the terms set out in this Appendix 3D.</p> <p>The Responsible Entity on behalf of the Fund must commence buying back units by 30 May 2018 or a further fresh notice will need to be lodged on the ASX in order to buy-back units after this date.</p>	<p>Unitholders approved the buy-back at a general meeting held on 30 January 2018. As at the date of this Appendix 3D, no units have been bought back.</p> <p>Under ASIC Regulatory Guide 101, if a managed investment scheme has not commenced buying back units under a notice of buy-back after 2 months, ASIC will regard the notice as having expired and the Responsible Entity on behalf of the Fund must lodge a fresh notice on the ASX for any subsequent buy-back.</p> <p>If no units are bought back by 30 May 2018, the Responsible Entity will commence to buy back units from 31 May 2018 on the terms set out in this Appendix 3D.</p> <p>The Responsible Entity on behalf of the Fund must commence buying back units by 30 July 2018 or a further fresh notice will need to be lodged on the ASX in order to buy-back units after this date.</p>
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7	If the company/trust intends to buy back shares/units if conditions are met – those conditions	Not applicable	Not applicable
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All buy-backs

8	Any other change	Not applicable	Not applicable
9	Reason for change	The reason for the change is due to the operation of ASIC Regulatory Guide 101 (Managed investment scheme buy-backs).	
10	Any other information material to a shareholder's/unitholder's decision whether to accept the offer (<i>eg, details of any proposed takeover bid</i>)	Not applicable	

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Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.



Sign here:
(Company secretary)

Date: 15 May 2018

Print name: Hannah Chan

⁺ See chapter 19 for defined terms.