

May 16, 2018

ASX Release

Change of auditor

Chapmans Ltd (**Company**) wishes to announce that its current auditor, Hall Chadwick, has submitted a notice of resignation to the Company effective from the date of the Annual General Meeting scheduled for 31 May 2018 (**AGM**). The resignation follows receipt of consent from the Australian Investments and Securities Commission to Hall Chadwick's resignation as auditor of the Company.

It is proposed that Nexia Sydney Audit Pty Limited will be appointed as the replacement auditor effective from the close of the AGM, subject to shareholders approving its appointment as auditor of the Company.

Yours faithfully
Chapmans Limited



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Peter Dykes
Chairman

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