



Market Announcement

17 May 2018

Variscan Mines Limited – Suspension of options from Official Quotation

Description

Trading in the options to be issued by Variscan Mines Limited (the 'Company') under the renounceable rights issue announced on 24 April 2018 will not commence today, Thursday 17 May 2018.

In order for the options to be quoted, ASX must be satisfied that there is a sufficient spread of option holders for the purposes of listing rule 2.5 condition 6, which cannot be assessed until such time as the offer closes.

The options will be reinstated to official quotation if listing rule 2.5 condition 6 is satisfied.

Please note that the suspension only applies to the options (ASX Code: VAROA), and does not apply to any other quoted securities of the Company.

Security Code:	VAROA
-----------------------	-------

Issued by

Lux Wigneswaran

Principal Adviser, Listings Compliance (Sydney)