

## MEDIA RELEASE

## Fiducian acquires further \$35 MIn in Funds under Advice

Fiducian Group Limited (ASX: FID) has executed an agreement to acquire a high quality financial planning business. The business is located on the South East corridor of Queensland. Total consideration for this acquisition is \$0.33Mln and funded by excess cash.

The acquisition by Fiducian is a continuation of its ongoing strategy to expand its quality financial planning network and lifts Funds under Advice in Fiducian Financial Services by an additional \$35Mln. Total Funds under Management, Administration & Advice is currently \$6.47Bln.

The acquisition will support financial planners who are experienced in the Fiducian advice process to expand into a larger presence in the South East Queensland corridor. Fiducian's proven processes and systems will support the financial planners to engage the acquired clients and continue to grow a sustainable financial planning business. The clients are being acquired from a vendor who seeks to retire.

Jai Singh, Head of Business Development & Distribution "In this project, we are supporting 2 of our experienced financial planners. One of the financial planners will operate from a new office in Brisbane's southern suburbs. The other financial planner currently operates on the Sunshine Coast and will be servicing some of the acquired clients that reside geographically closer to the Sunshine Coast office."

As a matter of policy Fiducian does not disclose the names of financial planners that join or sell their businesses and nor does it disclose the name of the dealer group from which the client base was acquired.

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About Fiducian Group Ltd (ASX:FID) Publicly listed Fiducian Group Ltd is a successful end-to-end financial services company in this fiercely competitive sector in Australia. FGL is Australian-owned and operated. Fiducian provides:

- 1. platforms for investment and superannuation
- 2. funds management and investment
- 3. financial planning and wealth management
- 4. technology solutions for financial planners and their clients
- 5. accounting/resourcing and SMSF administration

Through the vision of founding managing director Indy Singh, the company listed in 2000 as Fiducian Portfolio Services Ltd. After restructuring in early 2015, the company is now listed as Fiducian Group Ltd. Funds under Management, Administration & Advice (FUMAA) total to \$6.47 billion.