

18 May 2018

Market Announcements Office
 ASX Limited

**PLATINUM ASIA FUND (QUOTED MANAGED HEDGE FUND) (“Fund”)
 (ASX CODE: PAXX)**

**Platinum Asia Fund (Quoted Managed Hedge Fund) (“PAXX”)
 Estimated distribution and key dates for the year ended 30 June 2018**

Platinum is pleased to provide the following information in respect of the estimated distribution for the year ended 30 June 2018 for the Platinum Asia Fund (Quoted Managed Hedge Fund) (“PAXX”). The provision of this information aligns PAXX with the practice followed for its underlying unlisted fund, the Platinum Asia Fund, where estimates are provided as early as possible in order to assist clients and their advisors with their tax planning.

The estimated 2018 distribution for PAXX as at 10 May 2018 is 100.36 cents per unit. This estimated distribution represents a yield of 20.07% when compared to the August 2017 initial offer price.

This estimated distribution is being provided for information purposes only, is subject to change and may be materially affected by a number of different factors (including but not limited to) the realisation of gains and losses between now and 30 June 2018.

The key dates for the 30 June 2018 distribution are currently as follows:

Event	Date*
Ex-distribution date	28 June 2018
Record date	29 June 2018
DRP election date	29 June 2018
Announcement of final distribution	3 July 2018
Distribution payment date	13 July 2018

**These dates are indicative only and are subject to change*

To receive a distribution, you must be a registered unitholder of PAXX on the record date, currently expected to be 29 June 2018.

This estimate will be reviewed and updated each week from now until 30 June, with updates available on Platinum’s website at <https://www.platinum.com.au/>.

Yours faithfully

Joanne Jefferies
 Company Secretary

Platinum Investment Management Limited
 As responsible entity for
 Platinum Asia Fund (Quoted Managed Hedge Fund)