

Form 605

Corporations Act 2001

Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme CROMWELL PROPERTY GROUP

ACN/ARSN 001 056 980 | 102 982 598 | 079 147 809

1. Details of substantial holder(1)

Name BlackRock Group (BlackRock Inc. and subsidiaries named in Annexures
 ACN/ARSN (if applicable) to this form)

The holder ceased to be a substantial holder on 17 /05 /2018

The previous notice was given to the company on 26 /03 /2018

The previous notice was dated 22 /03 /2018

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
	Annexure A				

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Annexure B	

Signature

print name Bradley Taylor

capacity *Authorised Signatory

sign here

date 21 / 05 /2018

* At a meeting of the Board on 22 November 2013, the Directors resolved to approve the delegation of the preparation and lodgement of substantial shareholder notices on behalf of BlackRock Investment Management (Australia) Limited.

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

This is Annexure A of 2 pages referred to in form 605 Notice of ceasing to be a substantial shareholder

Bradley Taylor,
Authorised Signatory

21-May-18
Date

2. Changes in relevant interests

CROMWELL PROPERTY GROUP (CMW)							
Date of Change	Person whose relevant interest changed	Nature of change (4) / Consideration given in relation to change (5)		CCY	Class (6) and number of securities affected	Person's votes affected	
23-Mar-18	BlackRock Advisors (UK) Limited	on mkt sell	1.08	AUD	ORD StapledSecurities	-5,711	-5,711
26-Mar-18	BlackRock Advisors (UK) Limited	on mkt sell	1.08	AUD	ORD StapledSecurities	-5,712	-5,712
27-Mar-18	BlackRock Advisors (UK) Limited	on mkt sell	1.09	AUD	ORD StapledSecurities	-5,713	-5,713
27-Mar-18	BlackRock Advisors (UK) Limited	on mkt sell	1.09	AUD	ORD StapledSecurities	-5,713	-5,713
27-Mar-18	BlackRock Investment Management (Australia) Limited	on mkt buy	1.09	AUD	ORD StapledSecurities	47,438	47,438
27-Mar-18	BlackRock Advisors (UK) Limited	on mkt buy	1.09	AUD	ORD StapledSecurities	55,661	55,661
27-Mar-18	BlackRock Fund Advisors	in specie	n/a	AUD	ORD StapledSecurities	-65,844	-65,844
29-Mar-18	BlackRock Investment Management (UK) Limited	on mkt buy	1.07	AUD	ORD StapledSecurities	299,884	299,884
29-Mar-18	BlackRock Japan Co., Ltd.	on mkt buy	1.07	AUD	ORD StapledSecurities	4,076	4,076
29-Mar-18	BlackRock Investment Management (Australia) Limited	on mkt sell	1.07	AUD	ORD StapledSecurities	-64,182	-64,182
29-Mar-18	BlackRock Institutional Trust Company, National Association	on mkt sell	1.07	AUD	ORD StapledSecurities	-868,178	-868,178
29-Mar-18	BlackRock Institutional Trust Company, National Association	on mkt sell	1.07	AUD	ORD StapledSecurities	-326,024	-326,024
29-Mar-18	BlackRock Advisors, LLC	on mkt sell	1.07	AUD	ORD StapledSecurities	-60,274	-60,274
29-Mar-18	BlackRock Advisors (UK) Limited	on mkt sell	1.07	AUD	ORD StapledSecurities	-12,383	-12,383
29-Mar-18	BlackRock Advisors (UK) Limited	on mkt sell	1.07	AUD	ORD StapledSecurities	-5,697	-5,697
03-Apr-18	BlackRock Fund Advisors	on mkt buy	1.06	AUD	ORD StapledSecurities	13,720	13,720
03-Apr-18	BlackRock Japan Co., Ltd.	on mkt sell	1.06	AUD	ORD StapledSecurities	-1,894	-1,894
04-Apr-18	BlackRock Investment Management (Australia) Limited	on mkt sell	1.07	AUD	ORD StapledSecurities	-157,920	-157,920
04-Apr-18	BlackRock Advisors (UK) Limited	on mkt sell	1.07	AUD	ORD StapledSecurities	-5,709	-5,709
04-Apr-18	BlackRock Advisors (UK) Limited	on mkt sell	1.07	AUD	ORD StapledSecurities	-11,418	-11,418
05-Apr-18	BlackRock Advisors (UK) Limited	on mkt sell	1.08	AUD	ORD StapledSecurities	-5,710	-5,710
05-Apr-18	BlackRock Fund Advisors	in specie	n/a	AUD	ORD StapledSecurities	12,050	12,050
05-Apr-18	BlackRock Fund Advisors	in specie	n/a	AUD	ORD StapledSecurities	36,580	36,580
09-Apr-18	BlackRock (Netherlands) B.V.	in specie	n/a	AUD	ORD StapledSecurities	-52,012	-52,012
10-Apr-18	BlackRock Asset Management Canada Limited	on mkt buy	1.08	AUD	ORD StapledSecurities	128,283	128,283
10-Apr-18	BlackRock Fund Advisors	in specie	n/a	AUD	ORD StapledSecurities	12,040	12,040
10-Apr-18	BlackRock Institutional Trust Company, National Association	in specie	n/a	AUD	ORD StapledSecurities	25,127	25,127
10-Apr-18	BlackRock Institutional Trust Company, National Association	in specie	n/a	AUD	ORD StapledSecurities	13,439	13,439
10-Apr-18	BlackRock Institutional Trust Company, National Association	in specie	n/a	AUD	ORD StapledSecurities	18,546	18,546
11-Apr-18	BlackRock Institutional Trust Company, National Association	on mkt buy	1.07	AUD	ORD StapledSecurities	17,419	17,419
12-Apr-18	BlackRock Advisors (UK) Limited	on mkt sell	1.06	AUD	ORD StapledSecurities	-12,401	-12,401
12-Apr-18	BlackRock Advisors (UK) Limited	on mkt sell	1.06	AUD	ORD StapledSecurities	-12,401	-12,401
12-Apr-18	BlackRock Fund Advisors	in specie	n/a	AUD	ORD StapledSecurities	6,236	6,236
13-Apr-18	BlackRock Institutional Trust Company, National Association	on mkt buy	1.07	AUD	ORD StapledSecurities	18,339	18,339
16-Apr-18	BlackRock Investment Management (Australia) Limited	on mkt buy	1.07	AUD	ORD StapledSecurities	42,778	42,778
17-Apr-18	BlackRock Advisors (UK) Limited	on mkt sell	1.07	AUD	ORD StapledSecurities	-5,705	-5,705
17-Apr-18	BlackRock Institutional Trust Company, National Association	on mkt buy	1.07	AUD	ORD StapledSecurities	139,221	139,221
17-Apr-18	BlackRock Fund Advisors	in specie	n/a	AUD	ORD StapledSecurities	29,264	29,264
18-Apr-18	BlackRock Advisors (UK) Limited	on mkt sell	1.07	AUD	ORD StapledSecurities	-5,704	-5,704
18-Apr-18	BlackRock Advisors (UK) Limited	on mkt sell	1.07	AUD	ORD StapledSecurities	-11,408	-11,408
18-Apr-18	BlackRock Advisors, LLC	on mkt buy	1.07	AUD	ORD StapledSecurities	103,465	103,465
19-Apr-18	BlackRock Investment Management (Australia) Limited	on mkt buy	1.08	AUD	ORD StapledSecurities	13,070	13,070
19-Apr-18	BlackRock Advisors (UK) Limited	on mkt sell	1.08	AUD	ORD StapledSecurities	-24,726	-24,726
19-Apr-18	BlackRock Advisors (UK) Limited	on mkt sell	1.08	AUD	ORD StapledSecurities	-11,408	-11,408
20-Apr-18	BlackRock Fund Advisors	in specie	n/a	AUD	ORD StapledSecurities	29,264	29,264
20-Apr-18	BlackRock (Netherlands) B.V.	in specie	n/a	AUD	ORD StapledSecurities	345,578	345,578
23-Apr-18	BlackRock Advisors (UK) Limited	on mkt sell	1.06	AUD	ORD StapledSecurities	-12,363	-12,363
23-Apr-18	BlackRock Advisors (UK) Limited	on mkt sell	1.06	AUD	ORD StapledSecurities	-5,703	-5,703
23-Apr-18	BlackRock Advisors (UK) Limited	on mkt sell	1.06	AUD	ORD StapledSecurities	-5,703	-5,703
23-Apr-18	BlackRock Fund Advisors	in specie	n/a	AUD	ORD StapledSecurities	24,020	24,020
23-Apr-18	BlackRock Fund Advisors	in specie	n/a	AUD	ORD StapledSecurities	45,638	45,638
23-Apr-18	BlackRock (Netherlands) B.V.	in specie	n/a	AUD	ORD StapledSecurities	-345,578	-345,578
24-Apr-18	BlackRock Advisors (UK) Limited	on mkt sell	1.07	AUD	ORD StapledSecurities	-5,703	-5,703

Date of Change	Person whose relevant interest changed	Nature of change (4) / Consideration given in relation to change (5)		CCY	Class (6) and number of securities affected	Person's votes affected	
24-Apr-18	BlackRock Advisors (UK) Limited	on mkt sell	1.07	AUD	ORD StapledSecurities	-11,406	-11,406
24-Apr-18	BlackRock Fund Advisors	in specie	n/a	AUD	ORD StapledSecurities	48,040	48,040
24-Apr-18	BlackRock Fund Advisors	in specie	n/a	AUD	ORD StapledSecurities	9,354	9,354
25-Apr-18	BlackRock Institutional Trust Company, National Association	in specie	n/a	AUD	ORD StapledSecurities	-8,695	-8,695
26-Apr-18	BlackRock Fund Advisors	in specie	n/a	AUD	ORD StapledSecurities	51,212	51,212
26-Apr-18	BlackRock Advisors (UK) Limited	on mkt buy	1.08	AUD	ORD StapledSecurities	13,202	13,202
26-Apr-18	BlackRock Advisors (UK) Limited	on mkt sell	1.08	AUD	ORD StapledSecurities	-13,209	-13,209
26-Apr-18	BlackRock Advisors (UK) Limited	on mkt buy	1.08	AUD	ORD StapledSecurities	9,876	9,876
26-Apr-18	BlackRock Advisors (UK) Limited	on mkt buy	1.08	AUD	ORD StapledSecurities	17,985	17,985
26-Apr-18	BlackRock Advisors (UK) Limited	on mkt sell	1.08	AUD	ORD StapledSecurities	-6,003	-6,003
26-Apr-18	BlackRock Institutional Trust Company, National Association	on mkt sell	1.08	AUD	ORD StapledSecurities	-18,516	-18,516
27-Apr-18	BlackRock Investment Management (Australia) Limited	on mkt buy	1.08	AUD	ORD StapledSecurities	9,406	9,406
27-Apr-18	BlackRock Advisors (UK) Limited	on mkt buy	1.08	AUD	ORD StapledSecurities	5,703	5,703
27-Apr-18	BlackRock Investment Management (Australia) Limited	on mkt sell	1.08	AUD	ORD StapledSecurities	-12,925	-12,925
27-Apr-18	BlackRock Fund Advisors	in specie	n/a	AUD	ORD StapledSecurities	6,236	6,236
30-Apr-18	BlackRock Institutional Trust Company, National Association	on mkt buy	1.09	AUD	ORD StapledSecurities	186,578	186,578
30-Apr-18	BlackRock Institutional Trust Company, National Association	on mkt buy	1.09	AUD	ORD StapledSecurities	599,911	599,911
30-Apr-18	BlackRock Advisors (UK) Limited	on mkt buy	1.09	AUD	ORD StapledSecurities	1,789	1,789
02-May-18	BlackRock Fund Advisors	in specie	n/a	AUD	ORD StapledSecurities	-9,354	-9,354
04-May-18	BlackRock Advisors (UK) Limited	on mkt sell	1.09	AUD	ORD StapledSecurities	-13,204	-13,204
07-May-18	BlackRock Investment Management (Australia) Limited	on mkt buy	1.10	AUD	ORD StapledSecurities	26,140	26,140
08-May-18	BlackRock Japan Co., Ltd.	on mkt buy	1.11	AUD	ORD StapledSecurities	22,406	22,406
08-May-18	BlackRock Investment Management (Australia) Limited	on mkt buy	1.11	AUD	ORD StapledSecurities	103,843	103,843
08-May-18	BlackRock Institutional Trust Company, National Association	on mkt buy	1.11	AUD	ORD StapledSecurities	140,739	140,739
09-May-18	BlackRock Investment Management, LLC	on mkt sell	98.70	SGD	Convertible Bond	-1,000,000	-1,353,925
09-May-18	BlackRock Japan Co., Ltd.	on mkt buy	1.11	AUD	ORD StapledSecurities	3,961	3,961
09-May-18	BlackRock Advisors (UK) Limited	on mkt sell	1.11	AUD	ORD StapledSecurities	-11,412	-11,412
09-May-18	BlackRock Fund Advisors	in specie	n/a	AUD	ORD StapledSecurities	9,354	9,354
10-May-18	BlackRock Japan Co., Ltd.	on mkt buy	1.12	AUD	ORD StapledSecurities	5,628	5,628
10-May-18	BlackRock Financial Management, Inc.	on mkt sell	98.25	SGD	Convertible Bond	-1,000,000	-1,353,925
10-May-18	BlackRock Fund Advisors	in specie	n/a	AUD	ORD StapledSecurities	29,264	29,264
10-May-18	BlackRock Fund Advisors	in specie	n/a	AUD	ORD StapledSecurities	7,795	7,795
11-May-18	BlackRock Advisors (UK) Limited	on mkt sell	1.11	AUD	ORD StapledSecurities	-5,706	-5,706
11-May-18	BlackRock Advisors (UK) Limited	on mkt buy	1.11	AUD	ORD StapledSecurities	1,642	1,642
11-May-18	BlackRock Advisors (UK) Limited	on mkt buy	1.11	AUD	ORD StapledSecurities	13,187	13,187
11-May-18	BlackRock Fund Advisors	in specie	n/a	AUD	ORD StapledSecurities	13,189	13,189
11-May-18	BlackRock Fund Advisors	in specie	n/a	AUD	ORD StapledSecurities	43,896	43,896
14-May-18	BlackRock Fund Advisors	in specie	n/a	AUD	ORD StapledSecurities	5,995	5,995
15-May-18	BlackRock Advisors (UK) Limited	on mkt sell	1.09	AUD	ORD StapledSecurities	-39,582	-39,582
15-May-18	BlackRock Advisors (UK) Limited	on mkt sell	1.09	AUD	ORD StapledSecurities	-5,706	-5,706
15-May-18	BlackRock Investment Management, LLC	on mkt buy	1.09	AUD	ORD StapledSecurities	41,946	41,946
17-May-18	BlackRock Advisors (UK) Limited	on mkt sell	1.07	AUD	ORD StapledSecurities	-5,706	-5,706
17-May-18	BlackRock Investment Management (UK) Limited	on mkt sell	99.10	SGD	Convertible Bond	-100,000	-135,404
17-May-18	BlackRock Advisors, LLC	on mkt sell	99.10	SGD	Convertible Bond	-300,000	-406,201
17-May-18	BlackRock Advisors, LLC	on mkt sell	99.10	SGD	Convertible Bond	-5,500,000	-7,447,106
17-May-18	BlackRock Financial Management, Inc.	on mkt sell	99.10	SGD	Convertible Bond	-1,600,000	-2,166,442
17-May-18	BlackRock Advisors, LLC	on mkt sell	99.10	SGD	Convertible Bond	-500,000	-677,020
17-May-18	BlackRock Fund Advisors	in specie	n/a	AUD	ORD StapledSecurities	29,264	29,264

Annexure B

This is Annexure B of 1 page referred to in form 605 Notice of ceasing to be a substantial shareholder

21-May-18

Bradley Taylor,
Authorised Signatory

Date

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
BlackRock Group	
BlackRock Inc.	55 East 52nd Street New York NY 10055 USA
BlackRock (Netherlands) B.V.	Rembrandt Tower, 17th floor Amstelplein Amsterdam Netherlands
BlackRock Advisors (UK) Limited	12 Throgmorton Avenue. London, EC2N 2DL, United Kingdom
BlackRock Advisors, LLC	1209 Orange Street, Wilmington, New Castle County, Delaware 19801, United States
BlackRock Asset Management Canada Limited	161 Bay Street, Suite 2500 Toronto, Ontario M5J 2S1 Canada
BlackRock Financial Management, Inc.	1209 Orange Street, Wilmington, New Castle County, Delaware 19801, United States
BlackRock Fund Advisors	400 Howard Street San Francisco, CA, 94105 United States
BlackRock Institutional Trust Company, National Association	1225 17th Street, Suite 300, Denver, CO 80202 (Colorado, USA)
BlackRock Investment Management (Australia) Limited	Level 26, 101 Collins Street Melbourne VIC 3000 Australia (Victoria, Australia)
BlackRock Investment Management (UK) Limited	12 Throgmorton Avenue London EC2N 2DL United Kingdom
BlackRock Investment Management, LLC	1209 Orange Street, Wilmington, New Castle County, Delaware 19801, United States
BlackRock Japan Co., Ltd.	Marunouchi Trust Tower Main, 1-8-3 Marunouchi, Chiyoda-ku, Tokyo 100-8217 (Japan)