



21 May 2018

Corporate and Audit Update

Tianmei Beverage Group Corporation Limited (ASX:TB8) (**Company**) is pleased to provide a corporate update regarding the appointment of its China-based auditor and completion of its 2017 audited Annual Financial Report.

Following the appointment of INP Sydney as the Company's new auditor on 23 March 2018, the Company subsequently appointed Zhongxingcai Guanhua Certified Public Accountants LLP (**Zhongxingcai**) as its China-based auditors.

Zhongxingcai has been operating since 1999 and is a PKF International member firm, providing audit, taxation, engineering cost consultation and asset appraisal services for both Chinese and international clients. Zhongxingcai currently has approximately 1,000 employees, including certified public accountants, international certified management consultants, credit managers, and senior and associate professors.

Zhongxingcai's client base includes Industrial and Commercial Bank of China, Bank of China, China Pacific Insurance Group Co., Ltd., Taikang Life Insurance Co., Ltd., the State Grid Corporation of China, China Huadian Corporation, China Central Power Group Corporation, China National Petroleum Corporation, the China Petrochemical Corporation and China Aviation Oil Company, as well as large corporate clients in various industries such as telecommunications, coal, and pharmaceuticals.

Further information on Zhongxingcai can be obtained from its company website at <http://www.zxcgh.net/ghEn/>.

INP and Zhongxingcai have been collaborating and making good progress on the Company's 2017 audited Annual Financial Report, and the Company expects this to be completed and lodged in coming months (subject to the auditors continuing to progress as scheduled) so the Company can then work with ASX on reinstatement to trading.

ENDS

Sophie Raven
Company Secretary

On behalf of the Board of Tianmei Beverage Group Corporation Limited

Tianmei Beverage Group Corporation Limited

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