

## Monash Absolute Investment Company Limited

**Monash Absolute Investment Company Limited (ASX:MA1)  
18 May 2018 – Month to Date (MTD) Performance Update**

**21 May 2018**

### **Change in Portfolio Value +4.35% MTD**

In the interests of keeping the market informed on a timely basis, we will be releasing preliminary estimates of the month to date portfolio performance after fees and expenses (net performance) each week.

We estimate that the net performance of MA1 is +4.35% for the month to market close on Friday 18 May.

This should only be seen as a guide of underlying Company performance for the month to date. A number of final adjustments will need to be made in calculating the NTA, which will be released as usual on a monthly basis.

**For all business development enquiries, please contact  
Winston Capital Partners (Acting on behalf of Monash Investors)**

Andrew Fairweather	P: +61 401 716 043 Andrew@winstoncapital.com.au
Rory Macintyre	P: +61 434 669 524 rory@winstoncapital.com.au
Stephen Robertson	P: +61 418 387 427 stephen@winstoncapital.com.au

**For shareholder enquiries, please contact**

Boardroom Pty Limited  
P: 1300 737 760 (in Australia)  
+612 9290 9600 (international)  
[E: enquiries@boardroomlimited.com.au](mailto:enquiries@boardroomlimited.com.au)

For more information about the Company and the strategy, please refer to the Monash Investors website at [www.monashinvestors.com](http://www.monashinvestors.com). You can also [follow us on Livewire here](#) or [subscribe to our updates here](#)

This presentation has been prepared by Monash Absolute Investment Company Limited (**MA1**) and Monash Investors Pty Ltd (ABN 67 153 180 333, AFSL 417 201) (**Investment Manager**) as authorised representatives of Winston Capital Partners Pty Ltd ABN 29 159 382 813, AFSL 469 556 ("Winston Capital") for the provision of general financial product advice in relation to MA1 and is for information purposes only, and does not constitute an offer, invitation, solicitation or recommendation with respect to the purchase or sale of any securities in MA1. The information is not investment or financial product advice and is not intended to be used as the basis for making an investment decision. Please note that, in providing this information, MA1 has not considered the objectives, financial position or needs of any particular recipient. MA1 strongly suggests that investors consult a financial advisor prior to making an investment decision. Past performance is not a reliable indicator of future performance. See the ASX Company Announcements platform at [www.asx.com.au](http://www.asx.com.au) for further information.