



**MORPHIC  
ETHICAL  
EQUITIES FUND**

ASX: MEC

# NTA ANNOUNCEMENT

22 May 2018

**Market Announcements Platform  
Australian Securities Exchange  
20 Bridge Street  
Sydney NSW 2000**

The unaudited Net Tangible Asset per share (NTA) and closing share price of Morphic Ethical Equities Fund Limited as at **17 May 2018** is noted below.

|              | Dollars per share |
|--------------|-------------------|
| NTA Pre-tax  | 1.1808            |
| NTA Post-tax | 1.1578            |
| Share price  | 1.06              |

**Morphic Ethical Equities Fund Limited**  
ABN 52 617 345 123

Managed by Morphic Asset Management Pty Ltd  
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