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STOCKLAND ANNOUNCES DISTRIBUTION REINVESTMENT PLAN WILL NOT OPERATE FOR DISTRIBUTION PERIOD ENDING 30 JUNE 2018

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Stockland today announced that its Distribution Reinvestment Plan (DRP) will not operate for the six month distribution period ending on 30 June 2018.

For security holders that have a standing nomination to participate in the DRP, these nominations will automatically not apply for this distribution period. No further action is required to be taken by these security holders in respect of this distribution. Any changes to standing nominations may be made by completing a Change in Nomination Form which is available from Computershare or on Stockland's website at <https://www.stockland.com.au/investor-centre>.

Stockland will announce an estimated distribution for the six months ending 30 June 2018 in June 2018. Final distributions will be paid to security holders on Friday 31 August 2018 in accordance with payment instructions previously received from security holders.

A copy of the DRP rules and this announcement are available on Stockland's website at <https://www.stockland.com.au/investor-centre>.

ENDS

Stockland

Stockland (ASX: SGP) was founded in 1952 and has grown to become Australia's largest diversified property group – owning, developing and managing a large portfolio of shopping centres, residential communities, logistic centres, business parks, office assets and retirement living villages. Stockland is rated as one of the most sustainable real estate companies in the world by the Dow Jones Sustainability World Index (DJSI). Stockland is also an Employer of Choice for Gender Equality, as recognised by the Workplace Gender Equality Agency.