



Henry Morgan

# Announcement

Henry Morgan Limited

ACN 602 041 770

22 May 2018

## Update on JB Financial Group Pty Ltd transaction

---

Henry Morgan Limited (ASX: HML) (**Henry Morgan or Company**) refers to previous announcements<sup>1</sup> regarding the offer and revised offer by John Bridgeman Limited (**John Bridgeman**) to acquire part or all of Henry Morgan's shareholding in JB Financial Group Pty Ltd (**JB Financial**).

On 20 April 2018 Henry Morgan announced that it had received a new proposal in relation to its shares in JB Financial. On 11 May 2018 Henry Morgan announced that it had entered into a binding term sheet with JB Financial in respect of its shareholdings in JB Financial and Bartholomew Roberts Pty Ltd.

Henry Morgan confirms that John Bridgeman has agreed to terminate the Agreement for Share Sale and Put & Call Option announced to the market on 30 November 2017. Henry Morgan has also withdrawn its in-principle acceptance of John Bridgeman's revised offer dated 4 January 2018, as amended on 27 February 2018.

Further details will be provided as they become available.

**Kevin Mischewski**

Company Secretary

**Henry Morgan Limited**

**Email:** [cosec@henrymorgan.com.au](mailto:cosec@henrymorgan.com.au)

---

<sup>1</sup> 30 November 2017 Henry Morgan and John Bridgeman execute Share Sale Put & Call Option Agreement,  
4 January 2018 John Bridgeman Group Offer for all of JB Financial,  
28 February 2018 Update on JBL offer to acquire JB Financial shares,