



## **MARKET ANNOUNCEMENT**

**Date: 23 May 2018**

NZX: GNE / ASX: GNE

## **Genesis Energy Change in Officer**

Genesis announced today that its Executive General Manager of Corporate Affairs and Transformation, Dean Schmidt, will be leaving the Company on July 6th to take up a new role.

Mr Schmidt has held executive positions with Genesis since July 2012.

Chief Executive Marc England said: "Dean has contributed greatly to the strategic direction of Genesis Energy over the last 6 years. Dean led government relations supporting Genesis' transition from SOE to operating as a listed company, and helped reposition our strategy to focus on energy management. We wish him well in his new role," said England.

A process will be started immediately to replace Dean. In the interim, Matthew Osbourne, who recently joined as General Counsel and Company Secretary, will assume Executive responsibility for the team, which includes Government and Corporate Affairs.

ENDS

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### **About Genesis Energy**

Genesis Energy (NZX: GNE, ASX: GNE) is a diversified New Zealand energy company. It sells electricity, reticulated natural gas and LPG through its retail brands of Genesis Energy and Energy Online. It is New Zealand's largest energy retailer with around 500,000 customers. The Company generates electricity from a diverse portfolio of thermal and renewable generation assets located in different parts of the country. Genesis Energy also has a 46% interest in the Kupe Joint Venture, which owns the Kupe Oil and Gas Field offshore of Taranaki, New Zealand. Genesis Energy had revenue of \$NZ2bn during the 12 months ended 30 June 2017. More information can be found at [www.genesisenergy.co.nz](http://www.genesisenergy.co.nz)