



ASX/MEDIA RELEASE

23 May 2018

Sirtex Response to Varian's Release on CDH Competing Bid

Sirtex Medical Limited (**Sirtex**)(ASX:SRX) today notes the Varian Medical Systems, Inc. (**Varian**)(NYSE:VAR) release to the New York Stock Exchange, in which Varian indicated that it will not be submitting a counterproposal to the offer made by CDH Genetech, outlined in Sirtex's ASX announcement made on 22 May (**CDH Proposal**). Varian has indicated that they remain committed to the terms of the current scheme of arrangement by which Varian would acquire all shares in Sirtex at the purchase price of \$28 per share (**Varian Scheme**).

The Sirtex Board of Directors is considering the relative merits and risks of the CDH Proposal and the Varian Scheme. Following completion of this assessment, the Sirtex Board of Directors will provide a recommendation as to which proposal it believes is in the best interests of shareholders.

At this time, the Directors of Sirtex continue to unanimously support and recommend the Varian Scheme.

A copy of the Varian release can be viewed here:

<https://www.varian.com/news/varian-notifies-sirtex-it-will-not-submit-counterproposal-competing-bid>

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About Sirtex Medical, www.sirtex.com

Sirtex Medical Limited (ASX:SRX) is an Australian based medical device company with global market coverage. Its core revenue producing technology, which has regulatory approvals, is a selective internal radiation therapy (SIRT), with clinically proven applications for liver cancer with over 86,000 doses supplied and administered at over 1,160 medical centres in more than 40 countries.

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