

Form 604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holderTo Company Name/Scheme **WEALTH DEFENDER EQUITIES LIMITED (ASX: WDE)**ACN/ARSN **ACN 602 517 528****1. Details of substantial holder (1)**Name **Wilson Asset Management Group (refer entities listed in Anneuxure A)**

ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on

21/05/2018

The previous notice was given to the company on

6/04/2018

The previous notice was dated

4/04/2018**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	19,344,909	15.29%	21,570,493	17.02%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	Anneuxure B				

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
WAM Capital Limited	HSBC Custody Nominees (Australia) Limited	WAM Capital Limited	Management of portfolio of investments of WAM Capital Limited	19,367,057 ordinary shares	19,367,057 ordinary shares
WAM Active Limited	HSBC Custody Nominees (Australia)	WAM Active Limited	Management of portfolio of investments of	1,316,459 ordinary shares	1,316,459 ordinary shares

	Limited		WAM Active Limited		
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	HSBC Custody Nominees (Australia) Limited	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	Management of portfolio of investments of Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	886,977 ordinary shares	886,977 ordinary shares

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Refer to Annexure A	

Signature

print name **Geoff Wilson**

capacity **Director**

sign here



date **23/05/2018**

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

Annexure A

Wilson Asset Management Group

1. Details of Wilson Asset Management Group

Name	ACN / ARSN
Wilson Asset Management (International) Pty Limited	(ACN 081 047 118)
MAM Pty Limited	(ACN 100 276 542)
WAM Capital Limited	(ACN 086 587 395)
WAM Research Limited	(ACN 100 504 541)
WAM Active Limited	(ACN 126 420 719)
Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	(ACN 081 032 000)
WAM Leaders Limited	(ACN 611 053 751)
WAM Microcap Limited	(ACN 617 838 418)
Century Australia Investments Limited	(ACN 107 772 761)

6. Addresses

Name	Address
Wilson Asset Management (International) Pty Limited	Level 11, 139 Macquarie Street, Sydney NSW 2000
MAM Pty Limited	Level 11, 139 Macquarie Street, Sydney NSW 2000
WAM Capital Limited	Level 11, 139 Macquarie Street, Sydney NSW 2000
WAM Research Limited	Level 11, 139 Macquarie Street, Sydney NSW 2000
WAM Active Limited	Level 11, 139 Macquarie Street, Sydney NSW 2000
Botanical Nominees Pty Limited	Level 11, 139 Macquarie Street, Sydney NSW 2000
WAM Leaders Limited	Level 11, 139 Macquarie Street, Sydney NSW 2000
WAM Microcap Limited	Level 11, 139 Macquarie Street, Sydney NSW 2000
Century Australia Investments Limited	Level 12, 680 George Street, Sydney NSW 2000
HSBC Custody Nominees (Australia) Limited	Level 32, 580 George Street, Sydney, NSW, 2000
RBC Investor Services	Level 47, 2 Park Street, Sydney NSW 2000

Signed: _____



Date: 23/05/2018

ANNEUXURE B

Date of Change	Persons whose relevant interest changed	Nature of Change (6)	Consideration given in relation to change (7)	Number of securities affected	Class of securities affected	Persons votes affected
09-Apr-18	WAM Active Limited	On Market Purchase	- 1,750.16	2,104	Ordinary Shares	2,104
09-Apr-18	WAM Capital Limited	On Market Purchase	- 25,769.97	30,980	Ordinary Shares	30,980
09-Apr-18	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On Market Purchase	- 1,179.53	1,418	Ordinary Shares	1,418
10-Apr-18	WAM Active Limited	On Market Purchase	- 894.21	1,075	Ordinary Shares	1,075
10-Apr-18	WAM Capital Limited	On Market Purchase	- 13,169.47	15,832	Ordinary Shares	15,832
10-Apr-18	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On Market Purchase	- 602.24	724	Ordinary Shares	724
11-Apr-18	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On Market Purchase	- 752.31	899	Ordinary Shares	899
11-Apr-18	WAM Active Limited	On Market Purchase	- 1,116.34	1,334	Ordinary Shares	1,334
11-Apr-18	WAM Capital Limited	On Market Purchase	- 16,420.42	19,622	Ordinary Shares	19,622
12-Apr-18	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On Market Purchase	- 4.99	6	Ordinary Shares	6
12-Apr-18	WAM Active Limited	On Market Purchase	- 7.48	9	Ordinary Shares	9
12-Apr-18	WAM Capital Limited	On Market Purchase	- 108.14	130	Ordinary Shares	130
16-Apr-18	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On Market Purchase	- 1,348.98	1,612	Ordinary Shares	1,612
16-Apr-18	WAM Active Limited	On Market Purchase	- 2,001.71	2,392	Ordinary Shares	2,392
16-Apr-18	WAM Capital Limited	On Market Purchase	- 29,453.32	35,196	Ordinary Shares	35,196
17-Apr-18	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On Market Purchase	- 4,753.14	5,634	Ordinary Shares	5,634
17-Apr-18	WAM Active Limited	On Market Purchase	- 7,054.62	8,362	Ordinary Shares	8,362
17-Apr-18	WAM Capital Limited	On Market Purchase	- 103,781.01	123,014	Ordinary Shares	123,014
18-Apr-18	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On Market Purchase	- 172.38	206	Ordinary Shares	206
18-Apr-18	WAM Active Limited	On Market Purchase	- 255.23	305	Ordinary Shares	305
18-Apr-18	WAM Capital Limited	On Market Purchase	- 3,756.57	4,489	Ordinary Shares	4,489
19-Apr-18	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On Market Purchase	- 3,441.08	4,112	Ordinary Shares	4,112
19-Apr-18	WAM Active Limited	On Market Purchase	- 5,107.22	6,103	Ordinary Shares	6,103
19-Apr-18	WAM Capital Limited	On Market Purchase	- 75,135.40	89,785	Ordinary Shares	89,785
20-Apr-18	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On Market Purchase	- 411.72	492	Ordinary Shares	492
20-Apr-18	WAM Active Limited	On Market Purchase	- 610.89	730	Ordinary Shares	730
20-Apr-18	WAM Capital Limited	On Market Purchase	- 8,992.65	10,746	Ordinary Shares	10,746
24-Apr-18	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On Market Purchase	- 175.52	211	Ordinary Shares	211
24-Apr-18	WAM Active Limited	On Market Purchase	- 260.36	313	Ordinary Shares	313
24-Apr-18	WAM Capital Limited	On Market Purchase	- 3,830.55	4,605	Ordinary Shares	4,605
01-May-18	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On Market Purchase	- 2,876.99	3,467	Ordinary Shares	3,467
01-May-18	WAM Active Limited	On Market Purchase	- 4,270.26	5,146	Ordinary Shares	5,146
01-May-18	WAM Capital Limited	On Market Purchase	- 62,824.96	75,709	Ordinary Shares	75,709
03-May-18	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On Market Purchase	- 2,753.19	3,290	Ordinary Shares	3,290
03-May-18	WAM Active Limited	On Market Purchase	- 4,085.44	4,882	Ordinary Shares	4,882
03-May-18	WAM Capital Limited	On Market Purchase	- 60,108.32	71,828	Ordinary Shares	71,828
07-May-18	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On Market Purchase	- 11,633.69	13,839	Ordinary Shares	13,839
07-May-18	WAM Active Limited	On Market Purchase	- 17,266.86	20,540	Ordinary Shares	20,540
07-May-18	WAM Capital Limited	On Market Purchase	- 254,018.64	302,171	Ordinary Shares	302,171
08-May-18	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On Market Purchase	- 905.46	1,082	Ordinary Shares	1,082
08-May-18	WAM Active Limited	On Market Purchase	- 1,343.96	1,606	Ordinary Shares	1,606
08-May-18	WAM Capital Limited	On Market Purchase	- 19,767.77	23,622	Ordinary Shares	23,622
09-May-18	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On Market Purchase	- 505.45	604	Ordinary Shares	604
09-May-18	WAM Active Limited	On Market Purchase	- 750.64	897	Ordinary Shares	897
09-May-18	WAM Capital Limited	On Market Purchase	- 11,040.39	13,193	Ordinary Shares	13,193
10-May-18	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On Market Purchase	- 3,315.04	3,969	Ordinary Shares	3,969
10-May-18	WAM Active Limited	On Market Purchase	- 4,919.53	5,890	Ordinary Shares	5,890
10-May-18	WAM Capital Limited	On Market Purchase	- 72,379.66	86,658	Ordinary Shares	86,658
11-May-18	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On Market Purchase	- 3,457.48	4,149	Ordinary Shares	4,149
11-May-18	WAM Active Limited	On Market Purchase	- 5,131.64	6,158	Ordinary Shares	6,158
11-May-18	WAM Capital Limited	On Market Purchase	- 75,488.80	90,587	Ordinary Shares	90,587
14-May-18	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On Market Purchase	- 613.49	742	Ordinary Shares	742
14-May-18	WAM Active Limited	On Market Purchase	- 911.15	1,102	Ordinary Shares	1,102
14-May-18	WAM Capital Limited	On Market Purchase	- 13,403.49	16,211	Ordinary Shares	16,211
16-May-18	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On Market Purchase	- 1,057.49	1,279	Ordinary Shares	1,279
16-May-18	WAM Active Limited	On Market Purchase	- 1,570.12	1,899	Ordinary Shares	1,899
16-May-18	WAM Capital Limited	On Market Purchase	- 23,092.94	27,930	Ordinary Shares	27,930
17-May-18	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On Market Purchase	- 20.66	25	Ordinary Shares	25
17-May-18	WAM Active Limited	On Market Purchase	- 30.59	37	Ordinary Shares	37
17-May-18	WAM Capital Limited	On Market Purchase	- 451.44	546	Ordinary Shares	546
18-May-18	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On Market Purchase	- 1,760.24	2,109	Ordinary Shares	2,109
18-May-18	WAM Active Limited	On Market Purchase	- 2,613.23	3,131	Ordinary Shares	3,131
18-May-18	WAM Capital Limited	On Market Purchase	- 38,440.65	46,057	Ordinary Shares	46,057
21-May-18	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On Market Purchase	- 26,891.15	31,943	Ordinary Shares	31,943
21-May-18	WAM Active Limited	On Market Purchase	- 39,908.65	47,406	Ordinary Shares	47,406
21-May-18	WAM Capital Limited	On Market Purchase	- 587,138.47	697,440	Ordinary Shares	697,440
22-May-18	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On Market Purchase	- 8,161.52	9,704	Ordinary Shares	9,704
22-May-18	WAM Active Limited	On Market Purchase	- 12,113.59	14,403	Ordinary Shares	14,403
22-May-18	WAM Capital Limited	On Market Purchase	- 178,211.81	211,893	Ordinary Shares	211,893

Signed: _____

Date: 23/05/2018