

25 May 2018

Company Announcements Platform
ASX Limited

Shares issued under institutional placement

Notice under section 708A(5)(e) of the Corporations Act 2001 (Cth)

This notice is given by BluGlass Limited ("**Company**") under section 708A(5)(e) of the *Corporations Act 2001* (**Act**).

The Company today issued 24,859,453 fully paid ordinary shares ("**Shares**") at an issue price of AUD\$0.37 per Share to institutional and professional investors under the institutional placement announced on Monday, 21 May 2018.

The Company advises that:

- (a) the Shares were issued without disclosure to investors under Part 6D.2 of the Act;
- (b) this notice is being given under section 708A(5)(e) of the Act;
- (c) as a disclosing entity, the Company is subject to regular reporting and disclosure obligations;
- (d) as at the date of this notice, the Company has complied with:
 - (i) the provisions of Chapter 2M of the Act, as they apply to the Company; and
 - (ii) section 674 of the Act; and
- (e) as at the date of this notice, there is no information that is "excluded information" within the meanings of sections 708A(7) and 708A(8) of the Act.