



ABN 23 003 669 163

25 May 2018

Mr George Tharian

Advisor, Listings Compliance (Sydney)
ASX Compliance Pty Limited
20 Bridge Street
SYDNEY NSW 2000

Integrated Green Energy Solutions Ltd (“IGES” or “the Company”): Price Query

Dear Mr Tharian,

In response to the ASX query dated 24 May 2018, our responses to questions 1 and 2 are respectively “No” and “N/A”. With respect to question 3, the directors consider the recent increase in trading reflects the progressive execution of the business plan outlined in our recent prospectus and subsequent announcements.

As part of the normal course of business for the Company, IGES is in discussions with various parties in multiple jurisdictions about the rollout of its technology. As disclosed in our 30 April 2018 and 10 May 2018 Appendix 3Bs, funds have been raised specifically to focus efforts in the China and Hong Kong region, and we are indeed progressing business development in these jurisdictions. Negotiations with interested parties, other than the previously announced Beautiful China Holdings, are at this stage incomplete. We are continuing negotiations with a number of parties in multiple countries in Asia and if successful the Company will make announcements in due course. Our experience in this region has been that timelines for the conclusion of negotiations are very difficult to judge. As such, to date we have refrained from making any specific announcement with regards to ongoing negotiations until they are complete.

We remain vigilant in our endeavours to maintain continuous disclosure and are committed to keeping the market informed at all times.

With respect to questions 4 and 5 we confirm that IGES remains in compliance with the ASX Listing Rules and in particular, Listing Rule 3.1 and that this announcement has been appropriately authorised by the Company.

Yours sincerely

Joshua Herbertson
Company Secretary



24 May 2018

Mr Joshua Herbertson

Company Secretary
Integrated Green Energy Solutions Ltd
Level 1
18 Smith Street
Chatswood NSW 2067

By email

Dear Mr Herbertson

Integrated Green Energy Solutions Ltd (the "IGE"): price query

We note the change in the price of IGE's securities from a high of \$0.385 on 18 May 2018 to a high of \$0.565 today.

We also note the significant increase in the volume of IGE's securities traded in the past few days.

In light of this, ASX asks IGE to respond separately to each of the following questions and requests for information:

1. Is IGE aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes":
 - a) Is IGE relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1?

Please note that the recent trading in IGE's securities would suggest to ASX that such information may have ceased to be confidential and therefore IGE may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - b) Can an announcement be made immediately?

Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that IGE may have for the recent trading in its securities?
4. Please confirm that IGE is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that IGE's responses to the questions above have been authorised and approved in accordance with its published continuous disclosure policy or otherwise by its board or an officer of IGE with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under, and in accordance with, Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by 9:30 am AEST on Friday 25 May 2018. If we do not have your response by then, ASX will have no choice but to consider suspending trading in IGE's securities under Listing Rule 17.3.

You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, IGE's obligation is to disclose the information "immediately". This may require the information to be disclosed before the deadline set out in the previous paragraph.

ASX reserves the right to release a copy of this letter and your response on the ASX Market Announcements Platform under Listing Rule 18.7A. Accordingly, your response should be in a form suitable for release to the market.

Your response should be sent to me by e-mail. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Listing Rules 3.1 and 3.1A

Listing Rule 3.1 requires a listed entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities. Exceptions to this requirement are set out in Listing Rule 3.1A.

In responding to this letter, you should have regard to IGE's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure: Listing Rules 3.1 – 3.1B*.

It should be noted that IGE's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in IGE's securities under Listing Rule 17.1.

If you request a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted.

You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

If you have any queries or concerns about any of the above, please contact me immediately.

Kind regards

[Sent electronically without signature]

George Tharian
Adviser, Listings Compliance (Sydney)