

ASX Announcement
28 May 2018

FY18 EBITDA Guidance

SYDNEY: APN Outdoor Group Limited (ASX: APO or the Company) is pleased to advise that Underlying EBITDA¹ for the 12 months ending 31 December 2018 (FY18) is expected to be in the range of \$92 million to \$96 million.

Revenue momentum continues to build following the Company's trading update at its AGM in April.

APO is now tracking headline 1H18 revenue growth of mid-single digits against the prior corresponding period, and high-single digits excluding the impact of the Yarra Trams contract loss in 2H17.

FY18 capex expenditure is expected to be in the range of \$25 million to \$30 million, in line with guidance provided by APO in its FY17 results presentation.

James Warburton, Chief Executive Officer and Managing Director commented:

"The out-of-home markets in both Australia and New Zealand have remained robust in recent months and pleasingly our reinvigorated approach to sales continues to gain momentum.

"We are actively investing in data and technology to add value to our product proposition and drive the Company's next wave of growth."

ENDS

Investors and Media

Ronn Bechler

Managing Director, Market Eye

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¹ Underlying EBITDA excludes non-recurring items including acquisition related costs and other specific one off items

About APN Outdoor

APN Outdoor are the leaders in outdoor advertising across Australia and New Zealand. With over 36,000 high-impact sites in iconic and influential locations, APN Outdoor connects advertisers with audiences in smarter, more impactful ways.

Listed on the Australian Securities Exchange, the company is fully focused on future growth, with significant investment in driving innovation through data, insights and digital technologies to ensure advertisers continually engage and influence their audiences with impact.