Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

То	Company Name/Scheme	MANTRA GROUP LTD

ACN/ARSN <u>137 639 395</u>

1. Details of substantial holder (

Name JPMorgan Chase & C		Co. and its affiliates
ACN (if applicable)	<u>NA</u>	
The holder ceased to be a Substantial holder on		24/May/2018
The previous notice was given	to the company on	4/May/2018
The previous notice was dated	I	2/May/2018

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Appendix	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Purchase and sales of shares in its capacity as Principal/Proprietary	See Appendix	11,646,991 (Ordinary)	11,646,991 (Ordinary)
See Appendix	J.P. MORGAN SECURITIES PLC	Purchase and sales of shares in its capacity as Principal/Proprietary	See Appendix	5,000 (Ordinary)	5,000 (Ordinary)
See Appendix	JPMORGAN ASSET MANAGEMENT (UK) LIMITED	In its capacity as investment manager or in various other related capacities	See Appendix	996,074 (Ordinary)	996,074 (Ordinary)

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN (if applicable)	Nature of association
J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Subsidiary of JPMorgan Chase & Co.
J.P. MORGAN SECURITIES PLC	Subsidiary of JPMorgan Chase & Co.
JPMORGAN ASSET MANAGEMENT (UK) LIMITED	Subsidiary of JPMorgan Chase & Co.

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
JPMorgan Chase & Co.	270 Park Avenue, New York 10017, United States
J.P. MORGAN SECURITIES PLC	25 Bank Street, Canary Wharf, London, E14 5JP, London, E14 5JP, England
J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Level 18, 85 Castlereagh Street, Sydney, NSW 2000, Australia
JPMORGAN CHASE BANK, N.A.	1111 Polaris Parkway, Columbus, OH21, OH, 43240, United States
JF Asset Management Limited	21st Floor, Chater House,8 Connaught Road Central, Hong Kong., Hong Kong, Hong Kong
J.P. MORGAN INVESTMENT MANAGEMENT INC.	c/o CT Corporation, 1209 Orange Street, Wilmington, DE2, DE, 19801-1120, United States
JPMORGAN ASSET MANAGEMENT (UK) LIMITED	60 Victoria Embankment, London, EC4Y0JP, England

Signature

Print name James Goodfellow Capacity JPMorgan Chase Bank, N.A.

Sign here date 28/May/2018

DIRECTIONS

- If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Law.
- (3) See the definition of "associate" in section 9 of the Corporations Law.
- (4) Include details of:
 - (a) Any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) Any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Law.

- Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Given details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

MANTRA GROUP LTD - AU000000MTR2														-			
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Transaction date Balance as of 2 May 2018	Entity	Type of transaction	Equity/ADR	Ссу	Price	Quantity	Consideration	Total Positions 16,424,022	Issued share capital 297,428,917	% Owned 5.52%	JPMSPLC 5,000	11,646,991	JPMCBNA 8	JPMIMI 656,460	1,970,772	2,144,791	Total 16,424,022
3-May-18 3-May-18	JPMSAL JPMSAL	PURCHASE SALE	Equity Equity	AUD AUD	3.94 3.94	15,597 (15,597)	\$ 61,452.2 \$ 61,452.2	16,439,619 16,424,022	297,428,917 297,428,917	5.53% 5.52%	-	15,597 (15.597)	-	-	-	-	15,597 (15,597)
3-May-18 3-May-18	JPMSAL JPMSAL	PURCHASE PURCHASE	Equity Equity	AUD AUD	3.84 3.85	17,558 13,115	\$ 67,422.7 \$ 50,492.8	16,441,580 16,454,695	297,428,917 297,428,917	5.53% 5.53%	-	17,558 13,115		-		-	17,558 13,115
3-May-18	JPMSAL	PURCHASE	Equity	AUD	3.85	9,506	\$ 36,598.1	16,464,201	297,428,917	5.54%	-	9,506	- :				9,506
3-May-18 7-May-18	JPMSAL JPMSAL	PURCHASE SALE	Equity Equity	AUD AUD	3.85 3.89	5,445 (4,187)	\$ 20,963.3 \$ 16,289.9	16,469,646 16,465,459	297,428,917 297,428,917	5.54% 5.54%	-	5,445 (4,187)	-	-	- :	-	5,445 (4,187)
7-May-18 7-May-18	JPMSAL JPMSAL	PURCHASE PURCHASE	Equity Equity	AUD	3.88	14,761	\$ 57,267.9 \$ 35.0	16,480,220 16,480,229	297,428,917 297,428,917	5.54% 5.54%	- :	14,761		-		-	14,761
7-May-18	JPMSAL JPMSAL	PURCHASE	Equity	AUD	3.87	818	\$ 3,166.5	16,481,047 16,482,137	297,428,917	5.54% 5.54%	-	818		-		-	818
7-May-18 8-May-18	JPMSAL	PURCHASE PURCHASE	Equity Equity	AUD AUD	3.92 3.95	1,090 13,540	\$ 4,272.8 \$ 53,432.9	16,495,677	297,428,917 297,428,917	5.55%		1,090 13,540	·	-	· :	-	1,090 13,540
8-May-18 8-May-18	JPMSAL JPMSAL	PURCHASE PURCHASE	Equity Equity	AUD AUD	3.85 3.88	307 37	\$ 1,180.9 \$ 143.6	16,495,984 16,496,021	297,428,917 297,428,917	5.55% 5.55%	-	307 37		-		-	307 37
8-May-18 8-May-18	JPMSAL JPMSAL	PURCHASE PURCHASE	Equity Equity	AUD AUD	3.94 3.93	24 3,208	\$ 94.6 \$ 12,607.4	16,496,045 16,499,253	297,428,917 297,428,917	5.55% 5.55%	-	24 3,208		-		-	24 3,208
8-May-18	JPMSAL	PURCHASE	Equity	AUD	3.93	13,987	\$ 54,968.9	16,513,240	297,428,917	5.55%	- :	13,987				-	13,987
8-May-18 8-May-18	JPMSAL JPMSAL	SALE PURCHASE	Equity Equity	AUD	3.93 3.94	(1,472) 273	\$ 5,785.0 \$ 1,075.6	16,511,768 16,512,041	297,428,917 297,428,917	5.55% 5.55%	-	(1,472) 273		-		-	(1,472) 273
8-May-18 8-May-18	JPMSAL IPMSAI	PURCHASE PURCHASE	Equity Equity	AUD	3.94 3.95	8,815	\$ 34,731.1 \$ 789.0	16,520,856 16,521,056	297,428,917 297,428,917	5.55% 5.55%	-	8,815	-	-		-	8,815
8-May-18	JPMSAL	PURCHASE	Equity	AUD	3.94	200 2,588		16,523,644	297,428,917	5.56%		200 2,588		-		-	200 2,588
10-May-18 10-May-18	JPMSAL JPMSAL	PURCHASE SALE	Equity Equity	AUD AUD	3.94 3.94	18,246 (537)	\$ 71,889.2 \$ 2,115.8	16,541,890 16,541,353	297,428,917 297,428,917	5.56% 5.56%	-	18,246 (537)		-	- :	-	18,246 (537)
10-May-18 10-May-18	JPMSAL JPMSAL	PURCHASE PURCHASE	Equity Equity	AUD AUD	3.94 3.95	445 4,881	\$ 1,753.3 \$ 19,280.0	16,541,798 16,546,679	297,428,917 297,428,917	5.56% 5.56%		445 4,881				-	445 4,881
10-May-18	JPMSAL	PURCHASE	Equity	AUD	3.95	11,310	\$ 44,618.0	16,557,989	297,428,917	5.57%		11,310					11,310
10-May-18 10-May-18	JPMSAL JPMSAL	PURCHASE PURCHASE	Equity Equity	AUD AUD	3.94 3.94	4,607 14,524	\$ 18,128.5 \$ 57,151.9	16,562,596 16,577,120	297,428,917 297,428,917	5.57% 5.57%		4,607 14,524				-	4,607 14,524
10-May-18 10-May-18	JPMSAL JPMSAL	SALE SALE	Equity Equity	AUD AUD	3.94	(649) (792)	\$ 2,553.8 \$ 3,120.5	16,576,471 16,575,679	297,428,917 297,428,917	5.57% 5.57%		(649) (792)		-	-	-	(649) (792)
10-May-18	JPMSAL	PURCHASE	Equity	AUD	3.94	85	\$ 334.9	16,575,764	297,428,917	5.57%	- 1	85					85
10-May-18 10-May-18	JPMSAL JPMSAL	PURCHASE PURCHASE	Equity Equity	AUD	3.94 3.95	64	\$ 251.8 \$ 7.9	16,575,828 16,575,830	297,428,917 297,428,917	5.57% 5.57%	-	64		-		-	64
10-May-18 10-May-18	JPMSAL IPMSAI	PURCHASE PURCHASE	Equity Equity	AUD	3.95 3.86	44 70	\$ 173.8 \$ 269.9	16,575,874 16,575,944	297,428,917 297,428,917	5.57% 5.57%	-	44 70	-	-		-	44 70
10-May-18	JPMSAL	PURCHASE	Equity	AUD	3.86	89	\$ 343.5	16,576,033	297,428,917	5.57%		89	-	-	-	-	89
10-May-18 10-May-18	JPMSAL JPMSAL	PURCHASE PURCHASE	Equity Equity	AUD AUD	3.88	81 79	\$ 314.3 \$ 312.8	16,576,114 16,576,193	297,428,917 297,428,917	5.57% 5.57%	-	81 79		-		-	81 79
10-May-18 10-May-18	JPMSAL JPMSAL	PURCHASE PURCHASE	Equity Equity	AUD AUD	3.95 3.95	87 1,635	\$ 343.7 \$ 6,458.3	16,576,280 16,577,915	297,428,917 297,428,917	5.57% 5.57%	-	87 1,635	-	-		-	87 1.635
10-May-18	JPMSAL	PURCHASE	Equity	AUD	3.95	8,173	\$ 32,283.4	16,586,088	297,428,917	5.58%	- :	8,173	-			-	8,173
11-May-18 11-May-18	JPMSAL JPMSAL	PURCHASE SALE	Equity Equity	AUD AUD	3.96 3.93	77,334 (547)	\$ 305,856.0 \$ 2,150.8	16,663,422 16,662,875	297,428,917 297,428,917	5.60% 5.60%	-	77,334 (547)	-	-	-	-	77,334 (547)
15-May-18 15-May-18	JPMSAL JPMSAL	SALE PURCHASE	Equity Equity	AUD AUD	3.93 3.94	(2,301) 1,679	\$ 9,042.9 \$ 6,606.9	16,660,574 16,662,253	297,428,917 297,428,917	5.60% 5.60%	-	(2,301) 1,679	-	-		-	(2,301) 1,679
15-May-18	JPMSAL	PURCHASE	Equity	AUD	3.94	2,465	\$ 9,699.8	16,664,718	297,428,917	5.60%		2,465		-		-	2,465
15-May-18 16-May-18	JPMSAL JPMSAL	PURCHASE PURCHASE	Equity Equity	AUD	3.94 3.93	592 3,853	\$ 2,329.5 \$ 15,144.0	16,665,310 16,669,163	297,428,917 297,428,917	5.60% 5.60%	-	592 3,853	-	-		-	592 3,853
16-May-18 16-May-18	JPMSAL JPMSAL	SALE PURCHASE	Equity Equity	AUD	3.93 3.94	(1,668) 408	\$ 6,555.2 \$ 1,605.5	16,667,495 16,667,903	297,428,917 297,428,917	5.60% 5.60%	-	(1,668) 408	-	-	-	-	(1,668) 408
16-May-18	JPMSAL	PURCHASE	Equity	AUD	3.94	1,499	\$ 5,898.6	16,669,402	297,428,917	5.60%	-	1,499		-		-	1,499
16-May-18 16-May-18	JPMSAL JPMSAL	PURCHASE SALE	Equity Equity	AUD AUD	3.95 3.95	47,021 (2,144)	\$ 185,497.8 \$ 8,467.7	16,716,423 16,714,279	297,428,917 297,428,917	5.62% 5.62%	-	47,021 (2,144)	-	-			47,021 (2,144)
16-May-18 16-May-18	JPMSAL JPMSAL	SALE PURCHASE	Equity Equity	AUD AUD	3.89 3.90	(16,613) 1,102	\$ 64,624.6 \$ 4,296.0	16,697,666 16,698,768	297,428,917 297,428,917	5.61% 5.61%	- :	(16,613) 1,102		-		-	(16,613) 1,102
16-May-18	JPMSAL	SALE	Equity	AUD	3.89	(1,102)	\$ 4,286.8	16,697,666	297,428,917	5.61%	-	(1,102)	-	-	-	-	(1,102)
17-May-18 17-May-18	JPMSAL JPMSAL	SALE PURCHASE	Equity Equity	AUD AUD	3.89 3.89	(5,470) 4,921	\$ 21,278.3 \$ 19,141.7	16,692,196 16,697,117	297,428,917 297,428,917	5.61% 5.61%	-	(5,470) 4,921					(5,470) 4,921
18-May-18 18-May-18	JPMSAL JPMSAL	SALE PURCHASE	Equity Equity	AUD	3.88	(23,082) 272	\$ 89,558.2 \$ 1.058.1	16,674,035 16,674,307	297,428,917 297,428,917	5.61% 5.61%	-	(23,082) 272	<u> </u>		<u>:</u>	-	(23,082) 272
18-May-18	JPMSAL	PURCHASE	Equity	AUD	3.88	137	\$ 531.0	16,674,444	297,428,917	5.61%	-	137	-	-	-	-	137
18-May-18 18-May-18	JPMSAL JPMSAL	PURCHASE PURCHASE	Equity Equity	AUD AUD	3.87 3.93	136 272	\$ 526.4 \$ 1,069.8	16,674,580 16,674,852	297,428,917 297,428,917	5.61% 5.61%		136 272	-	-			136 272
18-May-18 18-May-18	JPMSAL JPMSAL	PURCHASE PURCHASE	Equity Equity	AUD	3.94 3.95	68 68	\$ 267.9 \$ 268.3	16,674,920 16,674,988	297,428,917 297,428,917	5.61% 5.61%	-	68		-		-	68
18-May-18 18-May-18	JPMSAL JPMSAL	PURCHASE PURCHASE	Equity Equity	AUD	3.95 3.95	341 476	\$ 1,345.2 \$ 1.877.8	16,675,329 16,675,805	297,428,917 297,428,917	5.61% 5.61%		341 476					341 476
18-May-18	JPMSAL	PURCHASE	Equity	AUD	3.94	69	\$ 271.9	16,675,874	297,428,917	5.61%		69		-	-		69
18-May-18 18-May-18	JPMSAL JPMSAL	SALE PURCHASE	Equity Equity	AUD AUD	3.94 3.94	(13,629) 545	\$ 53,698.3 \$ 2,147.3	16,662,245 16,662,790	297,428,917 297,428,917	5.60% 5.60%		(13,629) 545				-	(13,629) 545
18-May-18 18-May-18	JPMSAL IPMSAI	PURCHASE PURCHASE	Equity Equity	AUD	3.95 3.95	68 3.102	\$ 268.6 \$ 12,237.4	16,662,858 16,665,960	297,428,917 297,428,917	5.60% 5.60%		68 3,102				-	68 3.102
18-May-18	JPMSAL	SALE	Equity	AUD	3.95	(1,472)	\$ 5,814.4	16,664,488	297,428,917	5.60%		(1,472)					(1,472)
18-May-18 21-May-18	JPMAMUKL JPMAMUKL	SALE SALE	Equity Equity	AUD AUD	3.95 3.95	(121,976) (661,101)	\$ 481,805.2 \$ 2,608,043.4	16,542,512 15,881,411	297,428,917 297,428,917	5.56% 5.34%	-	-		-		(121,976) (661,101)	
21-May-18 21-May-18	JPMAMUKL JPMAMUKL	SALE SALE	Equity Equity	AUD AUD	3.95 3.95	(30,643)	\$ 121,039.9 \$ 720,298.3	15,850,768 15,668,414	297,428,917 297,428,917	5.33% 5.27%	-	-	-	-	-	(30,643)	(30,643)
21-May-18	JPMSAL	SALE	Equity	AUD	3.95	(554)	\$ 2,187.0 \$ 178.158.4	15,667,860	297,428,917	5.27%	-	(554)		-		(102,004)	(554)
21-May-18 21-May-18	JPMSAL JPMSAL	SALE PURCHASE	Equity Equity	AUD AUD	3.95 3.94	(45,108) 1,260	\$ 4.964.4	15,622,752 15,624,012	297,428,917 297,428,917	5.25% 5.25%		(45,108) 1,260		-	- :		(45,108) 1,260
21-May-18 21-May-18	JPMSAL JPMSAL	PURCHASE PURCHASE	Equity Equity	AUD AUD	3.95 3.95	1,000,000 8,053	\$ 3,950,000.0 \$ 31.807.0	16,624,012 16,632,065	297,428,917 297,428,917	5.59% 5.59%	-	1,000,000 8.053	-	-		-	1,000,000 8,053
23-May-18	JPMSAL	PURCHASE	Equity	AUD	3.95	12,330	\$ 48,641.9	16,644,395	298,534,978	5.58%		12,330		-		-	12,330
23-May-18 23-May-18	JPMSAL JPMSAL	SALE SALE	Equity Equity	AUD AUD	3.95 3.94	(36,729) (57,907)	\$ 144,895.9 \$ 228,153.6	16,607,666 16,549,759	298,534,978 298,534,978	5.56% 5.54%		(36,729) (57,907)		-		-	(36,729) (57,907)
23-May-18 23-May-18	JPMSAL JPMSAL	PURCHASE PURCHASE	Equity Equity	AUD	3.95 3.95	958 750,000	\$ 3,779.3 \$ 2,958.750.0	16,550,717 17,300,717	298,534,978 298,534,978	5.54% 5.80%		958 750.000		-		-	958 750.000
23-May-18	JPMSAL	PURCHASE	Equity	AUD	3.95	6,307	\$ 24,881.1	17,307,024	298,534,978	5.80%		6,307		-		-	6,307
23-May-18 23-May-18	JPMSAL JPMSAL	SALE PURCHASE	Equity Equity	AUD AUD	3.80 3.80	(3,357) 273	\$ 12,756.6 \$ 1,037.4	17,303,667 17,303,940	298,534,978 298,534,978	5.80% 5.80%	-	(3,357) 273	-	-	:	-	(3,357) 273
23-May-18 23-May-18	JPMSAL JPMSAL	PURCHASE SALE	Equity Equity	AUD	3.80	1,189 (3,358)	\$ 4,518.2 \$ 12,760.4	17,305,129 17,301,771	298,534,978 298,534,978	5.80% 5.80%	-	1,189 (3,358)		-		-	1,189
23-May-18 24-May-18	JPMSAL JPMSPLC	SALE	Equity	AUD	3.80 3.80	(3,326)	\$ 12,638.8	17,298,445 17,293,445	298,534,978	5.79% 5.79%	(5,000)	(3,326)		-		-	(3,326)
24-May-18	JHM2FFC	SALE	Equity	AUD	ა.80	(5,000)	\$ 19,000.0	17,293,445	298,534,978	5.19%	(5,000)	- 1			-	1 -	(5.000)

MANTRA GROUP LTD - AU000000MTR2																	
																	Appendix
												Proprietary			Proprietary		
Transaction date	Entity	Type of transaction	Equity/ADR	Ccy	Price	Quantity	Consideration	Total Positions	Issued share capital	% Owned	JPMSPLC	JPMSAL	JPMCBNA	JPMIMI	JPMCBNA	JPMAMUKL	Total
24-May-18	JPMSAL	SALE	Equity	AUD	3.80	(82,531)	\$ 313,617.8	17,210,914	298,534,978	5.77%		(82,531)					(82,531
24-May-18	JPMSAL	SALE	Equity	AUD	3.80	(22,360)	\$ 84,968.0	17,188,554	298,534,978	5.76%		(22,360)					(22,360
24-May-18	JPMSAL	SALE	Equity	AUD	3.80	(19,900)	\$ 75,620.0	17,168,654	298,534,978	5.75%		(19,900)					(19,900
24-May-18	JPMSAL	SALE	Equity	AUD	3.80	(6,348,443)	\$ 24,124,083.4	10,820,211	298,534,978	3.62%	-	(6,348,443)		-		-	(6,348,443
24-May-18	JPMSAL	SALE	Equity	AUD	3.80	(750,000)	\$ 2,850,000.0	10,070,211	298,534,978	3.37%	-	(750,000)					(750,000
24-May-18	JPMSAL	SALE	Equity	AUD	3.80	(1,878,909)	\$ 7,139,854.2	8,191,302	298,534,978	2.74%		(1,878,909)		-			(1,878,909
24-May-18	JPMSAL	SALE	Equity	AUD	3.95	(488,828)	\$ 1,930,870.6	7,702,474	298,534,978	2.58%	-	(488,828)		-		-	(488,828
24-May-18	JPMSAL	SALE	Equity	AUD	3.95	(2,461,470)	\$ 9,722,806.5	5,241,004	298,534,978	1.76%		(2,461,470)		-			(2,461,470
24-May-18	JPMSAL	SALE	Equity	AUD	3.95	(246,896)	\$ 975,239.2	4,994,108	298,534,978	1.67%		(246,896)		-			(246,896
24-May-18	JPMSAL	SALE	Equity	AUD	3.95	(138,151)	\$ 545,005.7	4,855,957	298,534,978	1.63%		(138,151)		-		-	(138,151
24-May-18	JPMSAL	SALE	Equity	AUD	3.95	(1,080,000)	\$ 4,260,600.0	3,775,957	298,534,978	1.26%		(1,080,000)					(1,080,000
Balance as of 24 May 2018								3,775,957	298,534,978	1.26%			8	656,460	1,970,772	1,148,717	3,775,957
JPMSPLC- J.P. Morgan Securities plc																	
JPMSAL-J.P. Morgan Securities Australia Limited																	
JPMCBNA-JPMORGAN CHASE BANK, N.A.																	
JPMIMI-J.P. MORGAN INVESTMENT MANAGEMENT INC.																	
JPMAMUK-JPMORGAN ASSET MANAGEMENT (UK) LIMITED																	