

# Appendix 3Y

## Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>MotorCycle Holdings Limited</b>
<b>ABN</b>	<b>29 150 386 995</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	David Hedley Ahmet
<b>Date of last notice</b>	30 October 2017

### Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	David Hedley Ahmet
<b>Date of change</b>	28 May 2018
<b>No. of securities held prior to change</b>	Direct, fully paid ordinary shares: 581,596 Indirect fully paid ordinary shares: 10,479,394 <i>Kenlake Pty Limited ATF Ahmet Family Trust</i> <i>David Ahmet is a director of Kenlake Pty Ltd and a beneficiary of the Ahmet Family Trust]</i> Indirect fully paid ordinary shares: 72,917 <i>Netwealth Investments Limited (Wrap Services Account) as trustee for Kenlake Pty Limited ATF Ahmet Family Trust</i> <i>[David Ahmet is a director of Kenlake Pty Ltd and a beneficiary of the Ahmet Family Trust]</i> <b>TOTAL FULLY PAID ORDINARY SHARES: 11,133,907</b>
<b>Class</b>	Performance Rights issued under the Company's Long Term Incentive Plan
<b>Number acquired</b>	86,905 Performance Rights

+ See chapter 19 for defined terms.

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<b>Number disposed</b>	Nil
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	Performance Rights comprise the long-term incentive component of the remuneration of Mr Ahmet as approved by shareholders at the 2017 Annual General Meeting
<b>No. of securities held after change</b>	<p>Direct, fully paid ordinary shares: 581,596</p> <p>Indirect fully paid ordinary shares: 10,479,394</p> <p><i>Kenlake Pty Limited ATF Ahmet Family Trust</i>  <i>David Ahmet is a director of Kenlake Pty Ltd and a beneficiary of the Ahmet Family Trust]</i></p> <p>Indirect fully paid ordinary shares: 72,917</p> <p><i>Netwealth Investments Limited (Wrap Services Account) as trustee for Kenlake Pty Limited ATF Ahmet Family Trust</i>  <i>[David Ahmet is a director of Kenlake Pty Ltd and a beneficiary of the Ahmet Family Trust]</i></p> <p><b>TOTAL FULLY PAID ORDINARY SHARES: 11,133,907</b></p> <p>Direct, performance rights 86,905</p> <p><b>TOTAL PERFORMANCE RIGHTS: 86,905</b></p>
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Performance Rights issued under the company's Long Term Incentive Plan as approved by shareholders at the 2017 Annual General Meeting. The Notice of Meeting lodged with ASX on 23 October 2017 contains details on the terms and conditions of the performance rights.

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	N/A
<b>Interest acquired</b>	N/A

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<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
<b>Interest after change</b>	N/A

**Part 3 – <sup>+</sup>Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	N/A
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

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<sup>+</sup> See chapter 19 for defined terms.