

First Growth Funds

Shareholder Update – May 2018

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“ FGF invests across different assets and classes providing a diversified portfolio of investment opportunities ”

First Growth Funds Investment Portfolio Allocation

MAY 2018

20%

12%

9%

37%

ICO

Pre-ICO and ICO investments

Up to 14 investments¹

EQUITY BLOCKCHAIN

Equity or convertible Note investments in private companies

Up to 4 investments¹

EQUITY PRE-IPO

Equity or convertible Note investments in pre-IPO companies

Up to 5 investments¹

ASX LISTED

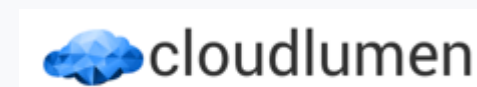
A mix of top 50 listed and strategic small cap investments



Actively seeking opportunities



Successful IPO



Successful Pre-IPO funding

Actively investing



Actively seeking opportunities



Actively seeking opportunities

22% allocation for Cash Reserves and Working Capital

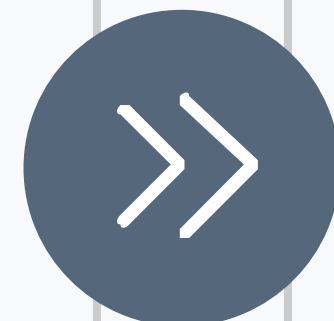
¹Base on current fund size.

First Growth Funds has setup the digital currency advisory business unit including the required infrastructure, strategy, criteria and partners for active deal flow. Executive Director, Anoosh Manzoori, has met his first performance milestone by completing the setup of this business unit. First Growth Funds is well positioned to build its investment portfolio with the appropriate processes, governance and tools to manage and invest in digital currencies..

Infrastructure

Setup Investment Platform

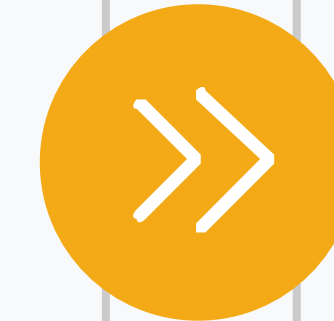
Digital Currency management including the setup of secure cold storage devices stored at two bank vaults in two separate locations. Compliance, process and systems with audit trail.



Investment

Strategy & Criteria

Completed investment strategy, financial model and investment criteria for digital currency and blockchain investment opportunities.



Deal Flow

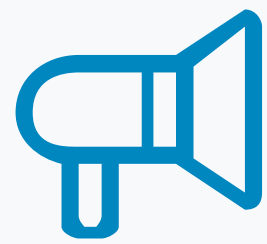
& Partners

Secured a mix of formal and informal partners to share and collaborate on blockchain investment opportunities. Partners include those who will either participate in ICOs and/or provide distribution and access to ICO and crypto-currency investors during an ICO.

Four ICO Investment Models

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Pre-ICO

Pre-ICO investment.



ICO & Placement

Participate in public ICO and private placement of new tokens.



'Free Float' Token

Purchase tokens at Pre-ICO stage and free float with 'marketer'. No public crowdsale.



Equity with Free Token

Equity investment with an entitlement to token allocation.

Current Investments: CryptoData Vault & Sovereign Cash Tokens

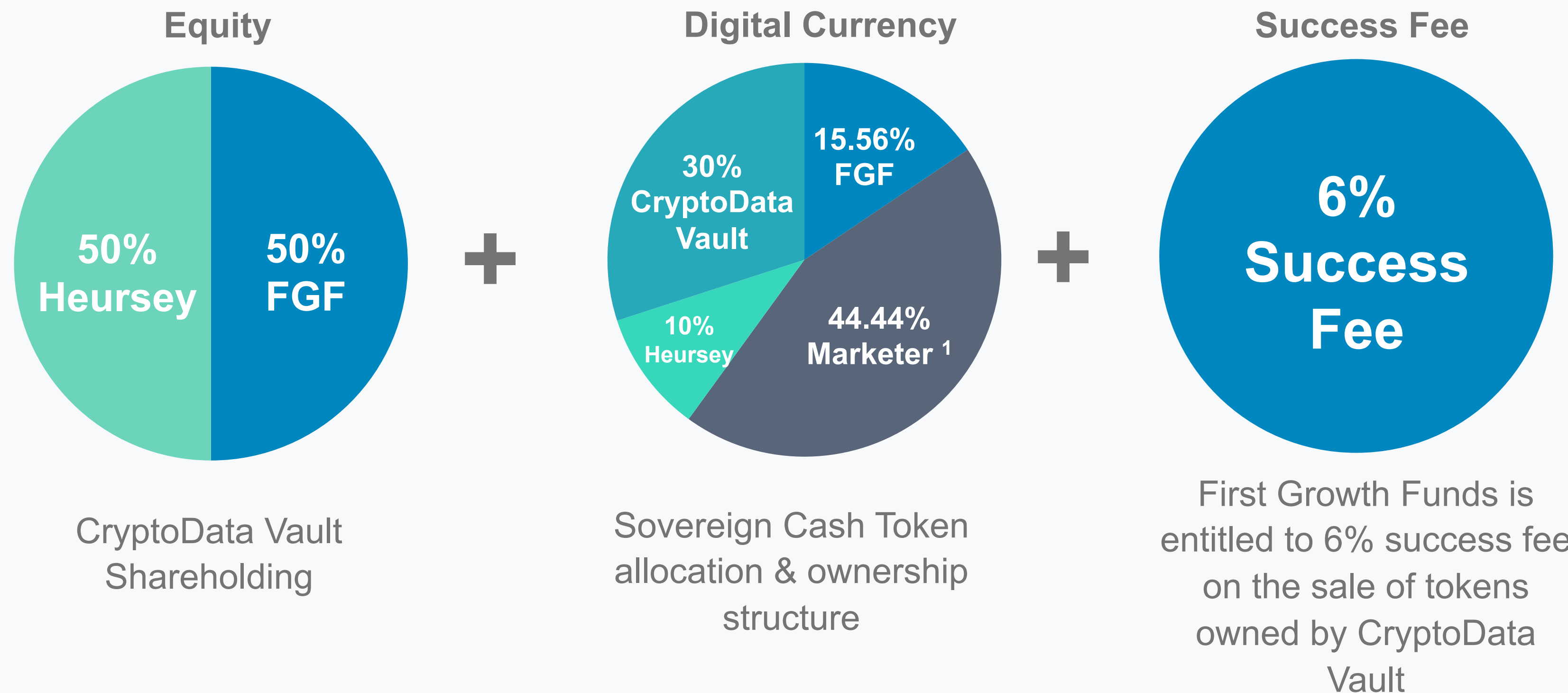
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CryptoData Vault's Hardware Wallet will be used to secure Digital Currencies using patent pending geo-lock capability.

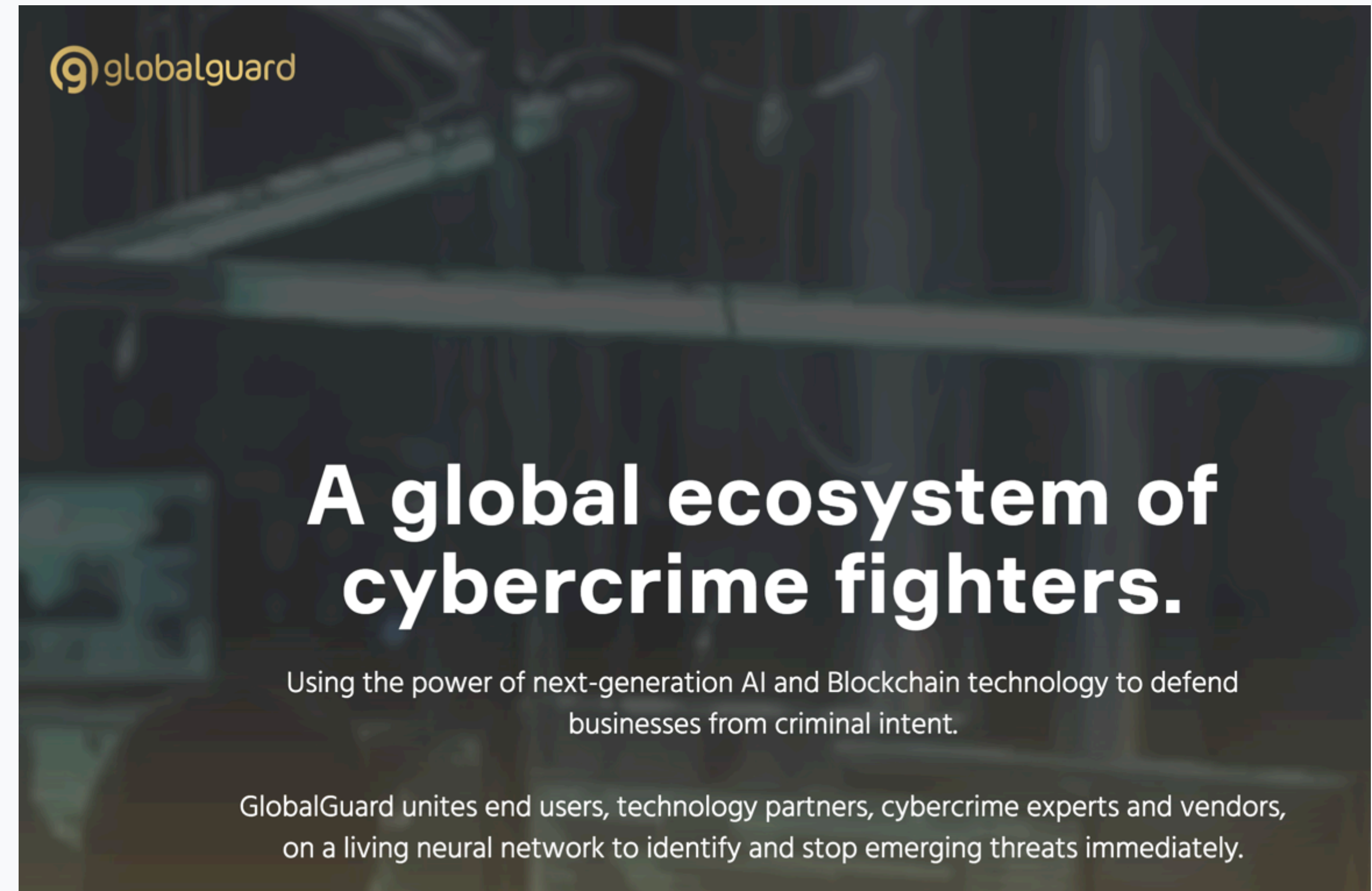
CryptoData Vault has raised US\$1.5M in funding with a further US\$1M in funding linked to deliverables. First Growth Funds has 50% equity, 15.56% of tokens plus receives 6% of the sale of tokens owned by CryptoData Vault.

The Sovereign Cash token is planned to be launched in the second half of 2018.



Founded in 2001, MailGuard is now the world's largest private Software as a Service (SaaS) security company, delivering business-to-business email and web security to customers in 27 countries. MailGuard has agreements with the world's largest providers of email mailboxes and internet security systems.

MailGuard is launching GlobalGuard, a new AI platform protecting businesses world wide from high value cyber security damage and criminal threats including email malware, phishing and social engineering attacks.



Bankorus is a private wealth management platform powered by AI and built on the blockchain

Operating since 2013 MiCai, the parent company of Bankorus is a Registered Investment Advisor with FINRA and the Securities and Exchange Commission of the United States of America. With \$30 Billion of assets that its software handles and more than 200,000 High Net worth Individuals, it will serve as a bridge to unlock these funds from traditional assets into digital and crypto assets.

Founder and CEO Gregory Van den Bergh has previous experience at Morgan Stanley Private Wealth Management and hedge fund MAN-GLG.

The Bankorus blockchain platform uses the NEM blockchain. Lon Wong is former President of the NEM.io foundation and is an advisor to Bankorus.



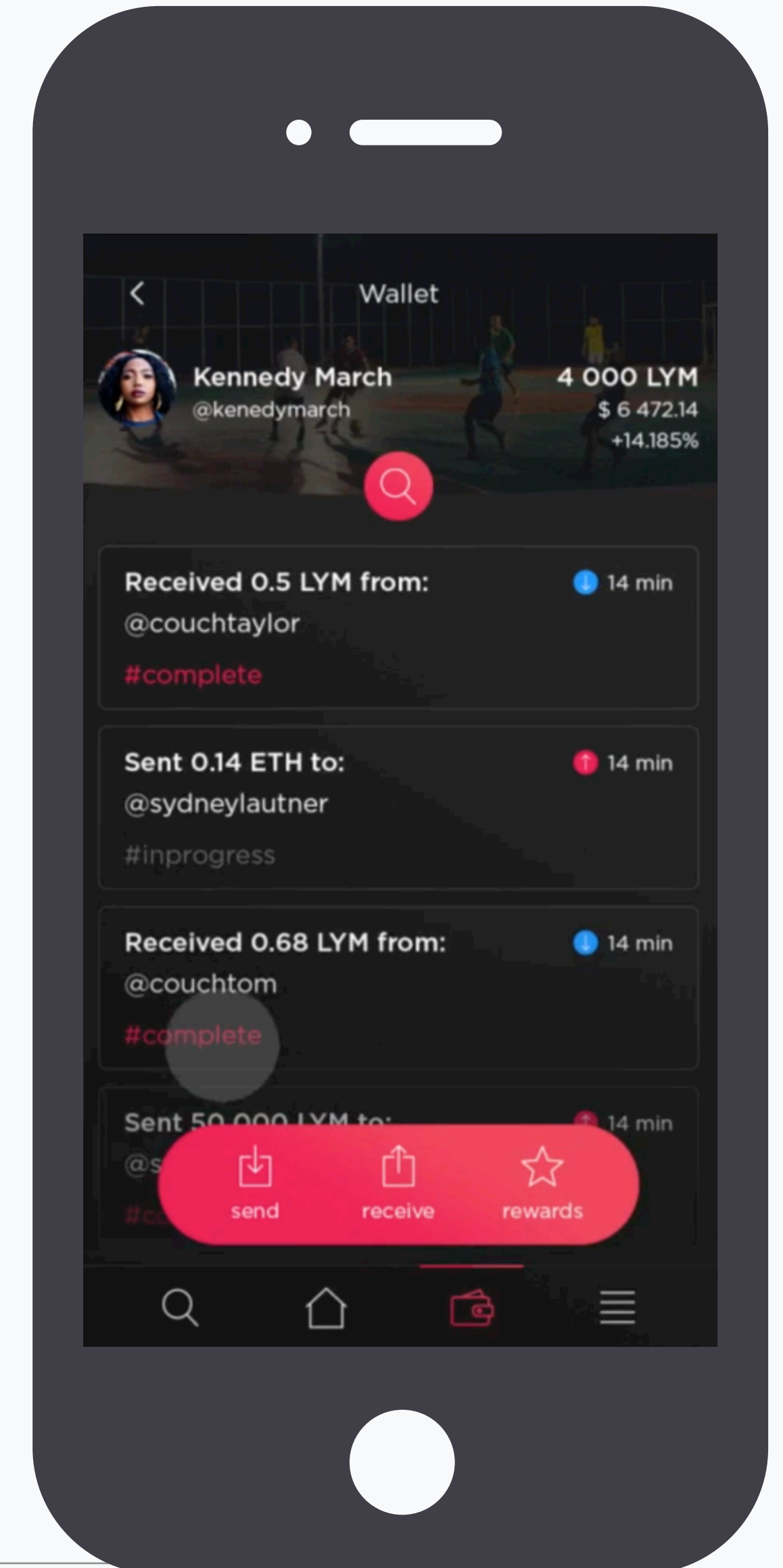
New Investments: Lympo

Lympo is a health application that rewards its community members to become fit and healthy. Powered by user-generated and user-controlled fitness and wellness data, Lympo will allow the exchange of value through the introduction LYM utility tokens.

Lympo has partnered with top ranking tennis player Caroline Wozniacki to help form partnerships with tennis teams and is also activity looking to partner with other sports including NBA and NFL champion clubs.

Lympo has successfully completed its ICO and is listed on three digital currency exchanges.

Recently, Lympo conducted a US\$1M private placement funding round by issuing new LYM tokens. FGF lead the placement with a AUD\$250,000 investment at €0.05 cents per LYM token.



Investment Timeline

FGF has a strong pipeline of deal flow and is actively investing in opportunities. FGF intends to start generating revenue from trading its ICO investments from June 2018. FGF is also actively trading in ASX listed companies on a monthly basis.

