

29 May 2018

The Manager
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Dear Sir/Madam

WESTFIELD CORPORATION (ASX: WFD) WESTFIELD OBTAINS COURT APPROVAL OF SCHEMES

Court approval

Westfield Corporation (**Westfield**) announces that the Supreme Court of New South Wales has today made orders approving the proposed scheme of arrangement under which Unibail-Rodamco will acquire all shares in Westfield Corporation Limited and provided the judicial advice requested by Westfield in respect of the trust schemes under which Unibail-Rodamco will acquire all of the units in Westfield America Trust and WFD Trust.

The Supreme Court of New South Wales has also approved the proposed scheme of arrangement for the demerger of OneMarket Limited (**OneMarket**).

The orders of the Supreme Court of New South Wales will be lodged with the Australian Securities and Investments Commission on 30 May 2018, at which time each of the schemes will become legally effective.

Implementation timetable

The table below provides the indicative timetable for implementation of the Unibail-Rodamco acquisition and the OneMarket demerger.

Event	Date*
Effective date of the acquisition and demerger schemes	Wednesday, 30 May 2018
Last day of trading in WFD securities	Wednesday, 30 May 2018
Unibail-Rodamco CDIs commence trading on ASX on a deferred settlement basis ¹	Thursday, 31 May 2018
OneMarket Limited shares commence trading on ASX on a deferred settlement basis ²	Thursday, 31 May 2018

¹ Securityholders who trade Unibail-Rodamco CDIs during the deferred settlement trading period will not necessarily know the exact number of Unibail-Rodamco CDIs they will receive under the schemes until after the implementation date. This information will be included in the holding statements which will only be despatched to securityholders following the implementation date. Therefore securityholders should be aware that if they trade in Unibail-Rodamco CDIs during the deferred settlement trading period and prior to receipt of their holding statement, they do so at their own risk.

² Securityholders who trade OneMarket shares during the deferred settlement trading period will not necessarily know the exact number of OneMarket shares they will receive under the schemes until after the implementation date. This information will be included in the holding statements which will only be despatched to securityholders following the implementation date. Therefore securityholders should be aware that if they trade in OneMarket shares during the deferred settlement trading period and prior to receipt of their holding statement, they do so at their own risk.

Event	Date*
Record date for determining entitlements under the acquisition and demerger	7:00pm on Friday, 1 June 2018
Implementation date	Thursday, 7 June 2018
Issue of Unibail-Rodamco CDIs to eligible securityholders	Friday, 8 June 2018
OneMarket Limited shares commence trading on ASX on a normal settlement basis	Tuesday, 12 June 2018
Unibail-Rodamco CDIs commence trading on ASX on a normal settlement basis	Tuesday, 12 June 2018

* All dates and times are indicative only. Any changes to the timetable will be announced through ASX and published on Westfield's website at www.westfieldcorp.com.au

Further information

For further information in relation to the acquisition and demerger, Westfield securityholders can contact the Securityholder Information Line on 1300 132 211 (within Australia) and +61 3 9415 4070 (outside Australia). The Securityholder Information Line is open between Monday to Friday from 9:00am to 5:00pm.

[Ends]