



TOP 20 AND DISTRIBUTION LISTED OPTION CLASS

Variscan Mines Limited (“**Variscan**” or “**Company**”) (ASX:**VAR**) attaches for immediate release a Top holder report and Distribution report for the listed options issued as part of the renounceable entitlement issue.

Application has been made to ASX for quotation.

ENDS

For further information:

Variscan Mines Limited

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Top 20 Holdings

Variscan Mines Limited

29-05-2018



Security Classes

Listed Options \$0.008 Expiring 31 May 2021

Holder Name	Securities	%
HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED	172,466,554	47.593%
RHB SECURITIES SINGAPORE PTE LTD <CLIENTS A/C>	15,273,670	4.215%
JETOSEA PTY LTD	12,500,000	3.449%
SYRACUSE CAPITAL PTY LTD <THE TENACITY A/C>	11,250,000	3.104%
LAWRENCE CROWE CONSULTING PTY LTD <L C C SUPER FUND A/C>	10,000,000	2.760%
MR TRAVIS ROYCE SMITH <SMITH INVESTMENT FUND A/C>	10,000,000	2.760%
PANSTYN INVESTMENTS PTY LTD	8,751,871	2.415%
MS YAFEN ZHU	7,750,095	2.139%
BNP PARIBAS NOMS PTY LTD <DRP>	6,552,529	1.808%
MR MARK ANDREW TKOCZ	6,540,000	1.805%
RECO HOLDINGS PTY LTD <RECO SUPER FUND A/C>	5,797,564	1.600%
HOBBS TRADING PTY LTD	5,416,666	1.495%
DR FATT KAH FOO	4,832,554	1.334%
BNP PARIBAS NOMINEES PTY LTD HUB24 CUSTODIAL SERV LTD DRP	4,274,689	1.180%
BARON NOMINEES PTY LTD	4,166,666	1.150%
MR MATTHEW DAVID BURFORD	4,100,000	1.131%

Holder Name	Securities	%	
MR BYRON SCHAMMER	3,827,269	1.056%	
MR GAVIN ANTHONY WATES	3,256,843	0.899%	
MR RHYS WILLIAMS	3,213,682	0.887%	
J P MORGAN NOMINEES AUSTRALIA LIMITED	3,049,020	0.841%	
	TOTALS	303,019,672	83.620%

Total Securities of Top 20 Holdings : 303,019,672

Total Securities: 362,377,339

Analysis of Holdings

Variscan Mines Limited

29-05-2018

BoardRoom

Security Classes

Listed Options \$0.008 Expiring 31 May 2021

Holdings Ranges	Holders	Total Units	%
1 - 1,000	9	6,523	0.002
1,001 - 5,000	9	31,557	0.009
5,001 - 10,000	4	34,702	0.010
10,001 - 100,000	34	1,482,966	0.409
100,001 - 99,999,999,999	88	360,821,591	99.571
	TOTAL	362,377,339	100