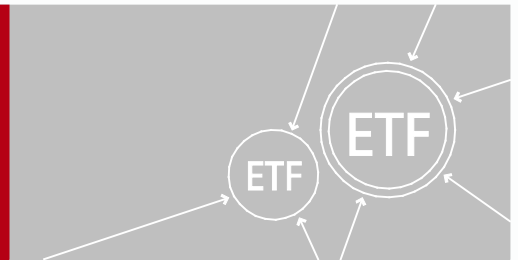


## Special Distribution Announcement for the Vanguard® Exchange Traded Funds

30 May 2018



Vanguard Investments Australia Ltd is pleased to announce the following special distribution:

ETF	ASX CODE	ANNOUNCEMENT
Vanguard Australian Property Securities Index ETF	VAP	Special Distribution

This special distribution reflects the proceeds received from the Unibail-Rodamco acquisition of Westfield Corporation (ASX: WFD) acquisition. Due to the significant size of the takeover and the substantial cash proceeds received as part of the terms, Vanguard has made the decision that it is in the best interest of all investors to issue a special distribution payment. Please note that the special distribution does not replace the scheduled June quarter distribution.

### Distribution Timetable

EVENT	DATE
Ex Distribution Date	5 JUNE 2018
Record Date	6 JUNE 2018
Payment Date	14 JUNE 2018

You must be registered as a security holder of the relevant ETF on Record Date to be eligible for this distribution. Vanguard intends that the primary market for applications and redemptions and the secondary market trading of units will remain open during the distribution period.

### Further Information

If you have any queries on Vanguard ETFs, please visit [vanguard.com.au/etf](http://vanguard.com.au/etf)

© 2018 Vanguard Investments Australia Ltd (ABN 72 072 881 086 / AFS Licence 227263) is the product issuer, and is a wholly owned subsidiary of The Vanguard Group, Inc. based in the US. All rights reserved.