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# Media Release:

## Yancoal Pays Down US\$450 Million in Debt

Yancoal Australia Ltd (ASX:YAL) (“Yancoal”) has today pre-paid US\$450 million in loans to Bank of China (BOC) and China Construction Bank (CCB) under its Syndicated Facility Agreement, reducing its existing debt liabilities.

The pre-payment of US\$450 million is further to a payment of US\$150 million made in December 2017, totalling \$600 million in debt pre-payments since the completion of Yancoal’s acquisition of Coal & Allied Industries Limited (“Coal & Allied”) from Rio Tinto on 1 September 2017.

Yancoal Chairman, Xiyong Li, said, “Yancoal continues to take decisive action to strengthen its balance sheet, paying down debt to support our long-term strategy for future growth and new investment opportunities.”

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