

30 May 2018

**NEW ENERGY SOLAR (ASX: NEW)**  
**RESULTS OF THE 2018 ANNUAL GENERAL MEETING OF NEW ENERGY SOLAR LIMITED AND MEETING OF UNITHOLDERS OF NEW ENERGY SOLAR FUND**

New Energy Solar<sup>1</sup> advises that today it held the 2018 Annual General Meeting of the Company and a Meeting of Unitholders of the Trust to consider and vote on the resolutions set out in the notice of meetings dated 27 April 2018. All resolutions were passed on a show of hands.

Details of the instructions given to validly appointed proxies in respect of the resolutions were as follows:

Item	Resolution	For	Against	Abstain	Proxy Discretion	Excluded
<b>New Energy Solar Limited</b>						
1	Adopting the remuneration report	41,976,535	7,588,121	4,224,544	17,756,248	0
2	Re-election of James Davies as a Director of the Company	57,407,147	1,026,252	1,344,937	19,547,010	0
3	Re-election of Alan Dixon as a Director of the Company	56,962,798	1,750,352	1,204,605	19,270,593	0
4	Re-election of John Holland as a Director of the Company	57,263,161	1,157,813	1,440,014	19,464,358	0
5	Re-election of John Martin as a Director of the Company	56,517,929	1,132,856	2,035,058	19,639,503	0

<sup>1</sup> New Energy Solar Limited (**Company**) and Walsh & Company Investments Limited as responsible entity of New Energy Solar Fund (**Trust**), together **New Energy Solar**.

**New Energy Solar**

**Australia**

Level 15, 100 Pacific Highway North Sydney NSW 2060

**T** 1300 454 801 **F** 1300 883 159

**E** info@newenergysolar.com.au **W** nes.com.au

**United States**

140 Broadway, 28th Floor, New York NY 10005

**T** 646 860 9900

Item	Resolution	For	Against	Abstain	Proxy Discretion	Excluded
6	Re-election of Maxine McKew as a Director of the Company	50,947,434	7,714,534	1,474,302	19,189,076	0
7	Re-election of Jeffrey Whalan as a Director of the Company	55,555,888	2,221,765	1,982,488	19,565,205	0
8	Remuneration of Non-Executive Directors	31,052,432	18,353,339	4,627,835	17,511,842	0
9	Further share issue	51,273,983	5,659,790	2,633,010	19,758,563	0
<b>New Energy Solar Fund</b>						
1	Further unit issue	37,002,911	4,501,812	1,894,213	17,549,560	0

Note: Votes relating to a person who abstains on an item are not counted in determining whether or not the required majority of votes were cast for or against that item.

Yours faithfully

Hannah Chan

Secretary of the Company and the Responsible Entity

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### About New Energy Solar

New Energy Solar was established in November 2015 to invest in a diversified portfolio of solar assets across the globe and help investors benefit from the global shift to renewable energy. The Business acquires large scale solar power plants with long term contracted power purchase agreements. In addition to attractive financial returns, this strategy generates significant positive environmental impacts for investors.

Since establishment, New Energy Solar has raised over A\$500 million of equity, acquired a portfolio of world-class solar power plants, and has a deep pipeline of opportunities primarily across the United States and Australia. New Energy Solar's initial public offering was led by Morgan Stanley and its securities trade on the Australian Securities Exchange under the ticker, NEW.

New Energy Solar is a listed stapled entity consisting of New Energy Solar Fund (ARSN 609 154 298) and New Energy Solar Limited (ACN 159 902 708). For more information, visit: [www.newenergysolar.com.au](http://www.newenergysolar.com.au)

