

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>Duxton Water Limited</b>
<b>ABN</b>	<b>611 976 517</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Edouard Fernen Peter
<b>Date of last notice</b>	9 May 2018

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct and Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	(a) Caspar Peter (b) Julie Peter (c) E & J Peter Super Fund (d) The Peter Family Trust
<b>Date of change</b>	25/05/2018 28/05/2018 29/05/2018

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

<p><b>No. of securities held prior to change</b></p>	<p><u>Direct</u>  246,500 Fully Paid Ordinary Shares</p> <p><u>Indirect</u></p> <p>(a) Caspar Peter  49,000 Fully Paid Ordinary Shares  25,000 Options expiring 31 May 2018 at \$1.10 each</p> <p>(b) Julie Peter  200,000 Fully Paid Ordinary Shares</p> <p>(c) E&amp;J Super Fund  85,000 Fully Paid Ordinary Shares</p> <p>(d) Peter Family Trust  100,000 Fully Paid Ordinary Share  2,413,118 Options expiring 31 May 2018 at \$1.10 each</p> <p>*Mr Peter also holds an indirect non-controlling interest in the Company's substantial shareholders: Duxton Vineyards Water Pty Ltd and Duxton Vineyards Pty Ltd.</p>
<p><b>Class</b></p>	<p><u>Direct</u>  Fully Paid Ordinary Shares</p> <p><u>Indirect</u>  (d) Exercise of Listed Options</p>
<p><b>Number acquired</b></p>	<p><u>Direct</u>  5,000 ord shares at AUD\$1.105 on 25/05/18  10,000 ord shares at AUD\$1.11 on 28/05/18</p> <p><u>Indirect</u>  (d) 1,000,000 ord shares on the conversion of listed options</p>
<p><b>Number disposed</b></p>	
<p><b>Value/Consideration</b>  Note: If consideration is non-cash, provide details and estimated valuation</p>	<p><u>Direct</u>  AUD\$16,625</p> <p><u>Indirect</u>  (d) \$1,100,000 for the exercise of options expiring 31 May 2018 at \$1.10 each</p>

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**Appendix 3Y**  
**Change of Director's Interest Notice**

<b>No. of securities held after change</b>	<p><u>Direct</u> 261,500 Fully Paid Ordinary Shares</p> <p><u>Indirect</u></p> <p>(e) Caspar Peter 49,000 Fully Paid Ordinary Shares 25,000 Options expiring 31 May 2018 at \$1.10 each</p> <p>(f) Julie Peter 200,000 Fully Paid Ordinary Shares</p> <p>(g) E&amp;J Super Fund 85,000 Fully Paid Ordinary Shares</p> <p>(h) Peter Family Trust 1,100,000 Fully Paid Ordinary Share 1,413,118 Options expiring 31 May 2018 at \$1.10 each</p> <p>*Mr Peter also holds an indirect non-controlling interest in the Company's substantial shareholders: Duxton Vineyards Water Pty Ltd and Duxton Vineyards Pty Ltd.</p>
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	<p><u>Direct</u> On-market trade</p> <p><u>Indirect</u> Exercise of Options</p>

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	N/A

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<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
<b>Interest after change</b>	N/A

**Part 3 – +Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	no
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	n/a
<b>If prior written clearance was provided, on what date was this provided?</b>	n/a

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