

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Duxton Water Limited
ABN	611 976 517

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Edouard Fernen Peter
Date of last notice	9 May 2018

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	(a) Caspar Peter (b) Julie Peter (c) E & J Peter Super Fund (d) The Peter Family Trust
Date of change	25/05/2018 28/05/2018 29/05/2018

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

No. of securities held prior to change	<p><u>Direct</u> 246,500 Fully Paid Ordinary Shares</p> <p><u>Indirect</u> (a) Caspar Peter 49,000 Fully Paid Ordinary Shares 25,000 Options expiring 31 May 2018 at \$1.10 each (b) Julie Peter 200,000 Fully Paid Ordinary Shares (c) E&J Super Fund 85,000 Fully Paid Ordinary Shares (d) Peter Family Trust 100,000 Fully Paid Ordinary Share 2,413,118 Options expiring 31 May 2018 at \$1.10 each</p> <p>*Mr Peter also holds an indirect non-controlling interest in the Company's substantial shareholders: Duxton Vineyards Water Pty Ltd and Duxton Vineyards Pty Ltd.</p>
Class	<p><u>Direct</u> Fully Paid Ordinary Shares</p> <p><u>Indirect</u> (d) Exercise of Listed Options</p>
Number acquired	<p><u>Direct</u> 5,000 ord shares at AUD\$1.105 on 25/05/18 10,000 ord shares at AUD\$1.11 on 28/05/18</p> <p><u>Indirect</u> (d) 1,000,000 ord shares on the conversion of listed options</p>
Number disposed	
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	<p><u>Direct</u> AUD\$16,625</p> <p><u>Indirect</u> (d) \$1,100,000 for the exercise of options expiring 31 May 2018 at \$1.10 each</p>

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Appendix 3Y

Change of Director's Interest Notice

No. of securities held after change	<p><u>Direct</u> 261,500 Fully Paid Ordinary Shares</p> <p><u>Indirect</u></p> <p>(e) Caspar Peter 49,000 Fully Paid Ordinary Shares 25,000 Options expiring 31 May 2018 at \$1.10 each</p> <p>(f) Julie Peter 200,000 Fully Paid Ordinary Shares</p> <p>(g) E&J Super Fund 85,000 Fully Paid Ordinary Shares</p> <p>(h) Peter Family Trust 1,100,000 Fully Paid Ordinary Share 1,413,118 Options expiring 31 May 2018 at \$1.10 each</p> <p>*Mr Peter also holds an indirect non-controlling interest in the Company's substantial shareholders: Duxton Vineyards Water Pty Ltd and Duxton Vineyards Pty Ltd.</p>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	<p><u>Direct</u> On-market trade</p> <p><u>Indirect</u> Exercise of Options</p>

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A

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Appendix 3Y

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Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	no
If so, was prior written clearance provided to allow the trade to proceed during this period?	n/a
If prior written clearance was provided, on what date was this provided?	n/a

⁺ See chapter 19 for defined terms.