

CROMWELL WELCOMES ARA TO THE REGISTER

Cromwell Property Group (ASX:CMW) (Cromwell) today welcomes Singapore-based ARA Asset Management Limited (ARA) to its securityholder register with settlement due Friday 1 June 2018.

A wholly-owned subsidiary of ARA has completed the acquisition of a 19.5% stake in Cromwell from Redefine Properties (JSE:RDF) (Redefine) after recently receiving FIRB (Foreign Investment Review Board) approval.

Cromwell CEO Paul Weightman said, “We have already had the pleasure of introducing the ARA executive team to our Australian and European platforms.”

“Cromwell’s European platform has €4 billion in assets under management from an extensive network of 200 real estate professionals in 20 offices across 12 countries. Our team has a successful track record of sourcing and managing investments across asset classes and geographies for both private equity and institutional investors.”

“This month’s news of our strategic partnership with Bouygues, focusing on Central European Logistics assets, is an endorsement of our sourcing capabilities. We are continuing to build an attractive pipeline of European opportunities.”

“We are actively working with ARA and other clients to crystallise these opportunities,” he concluded.

ARA Australia CEO Mr. David Blight added, “ARA has had the opportunity to visit Cromwell in both Europe and Australia. We have been very impressed to see first-hand the quality, strength and depth of the local teams.”

“We look forward to helping to connect Cromwell to ARA’s deep network of capital partners,” he said.
Ends.

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ABOUT CROMWELL PROPERTY GROUP

Cromwell Property Group (ASX:CMW) is a Real Estate Investor and Manager with operations on three continents and a global investor base. The Group is included in the S&P/ASX 200. As at 31 December 2017, Cromwell had a market capitalisation of \$2.0 billion, a direct property investment portfolio in Australia valued at \$2.5 billion and total assets under management of \$11.2 billion across Australia, New Zealand and Europe.