

OROTONGROUP

Notice of extension to hold 2017 Annual General Meeting

31 MAY 2018

OrotonGroup Limited (Subject to Deed of Company Arrangement) (ASX:ORL) (Oroton) refers to its announcement on 19 December 2017 regarding the extension granted by ASIC to the period within which Oroton must hold its 2017 Annual General Meeting (AGM) from 29 December 2017 to 29 March 2018. As previously advised, ASIC subsequently granted Oroton further relief and extended the period to 29 June 2018.

Oroton is currently subject to a deed of company arrangement that was proposed by an entity controlled by Mr J Will Vicars and executed on 13 April 2018 (DOCA). As implementation of the DOCA is ongoing, Vaughan Strawbridge and Glen Kanevsky in their capacity as joint and several deed administrators (the Deed Administrators) requested that ASIC grant a further extension of time to the period within which Oroton must hold its 2017 AGM.

On 30 May 2018, under section 250P of the Corporations Act 2001 (Cth), ASIC extended the date by which Oroton must hold its 2017 AGM from 29 June 2018 to 31 August 2018.

This extension gives the Deed Administrators time to satisfy their obligations under the DOCA, including in relation to the application to the Court for consent orders for the compulsory transfer of Oroton's shares to the new owner of the business, as mentioned in its 18 April 2018 announcement.

The Deed Administrators intend to lodge the application in the coming weeks and expect to be able to provide an update following the filing of that application. A further update in respect of the 2017 AGM will also be provided in due course.

Contact:

Any enquiries should be directed to the Company Secretary at companysecretary@orotongroup.com