

Form 604

Corporations Law
Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme **SIRTEX MEDICAL LIMITED**

ACN/ARSN **078 166 122**

1. Details of substantial holder

Name **UBS Group AG and its related bodies corporate**

ACN/ARSN (if applicable): _____

There was a change in the interests of the substantial holder on **29 May 2018**

The previous notice was given to the company on **25 May 2018**

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous Notice		Present Notice	
	Person's Votes	Voting Power (5)	Person's Votes	Voting Power (5)
Ordinary	2,827,896	5.07%	3,390,865	6.08%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (6)	Consideration given in relation to change (7)	Class and Number of securities affected	Person's votes affected
Please see Appendix C.					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
UBS Asset Management (Australia) Ltd	Various Custodians	UBS Asset Management (Australia) Ltd	Fund Manager with power to exercise control over voting shares	196,460 Ordinary	196,460
UBS Asset Management Trust Company	Various Custodians	UBS Asset Management Trust Company	Fund Manager with power to exercise control over voting shares	3,381 Ordinary	3,381
UBS Asset Management (UK) Limited	Various Custodians	UBS Asset Management (UK) Limited	Fund Manager with power to exercise control over voting shares	7,002 Ordinary	7,002

UBS Fund Management (Switzerland) AG	Various Custodians	UBS Fund Management (Switzerland) AG	Fund Manager with power to exercise control over voting shares	15,943 Ordinary	15,943
UBS AG London Branch	Various Custodians	UBS AG London Branch	Beneficial Owner	485 Ordinary	485
UBS Securities Australia Ltd	Warbont Nominees Pty Ltd	UBS Securities Australia Ltd	Power to control disposal over shares pursuant to stock borrowing and lending activities (see Appendix A)	500,000 Ordinary	500,000
	Brispot Nominees Pty Ltd	UBS Securities Australia Ltd	Beneficial Owner	2,624,331 Ordinary	2,624,331
UBS AG Australia Branch	UBS Nominees Pty Ltd	UBS AG Australia Branch	Prime Broker that has exercised its borrowing right in respect of shares pursuant to a Prime Broking Agreement (see Appendix A)	15,000 Ordinary	15,000
UBS Switzerland AG	Various Custodians	UBS Switzerland AG	Power to control disposal over shares pursuant to stock borrowing and lending activities (see Appendix B)	28,263 Ordinary	28,263

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

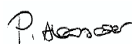
Name	Address
Details of all UBS offices can be found through the following link: http://apps2.ubs.com/locationfinder/	

SIGNATURE

Print Name: Philip Alexander

Capacity: Authorised signatory

Sign Here:



Date: 31 May 2018

Print Name: Serene Peh

Capacity: Authorised signatory

Sign Here:



Date: 31 May 2018

Contact details for this notice:

Serene Peh
Group Risk Control
(T) +65 6495 5283

Holder of relevant interest	UBS Securities Australia Ltd	UBS AG, Australia Branch
Type of agreement	Securities Lending Agreement	Prime Brokerage Agreement
Parties to agreement	(i) UBS AG, Australia Branch ("UBS AG")/ UBS Securities Australia Limited (ii) Client (Please refer to Appendix A-1.)	(i) UBS AG, Australia Branch ("UBS AG") (ii) Client (Please refer to Appendix A-1.)
Transfer date	Please refer to Appendix A-1.	Please refer to Appendix A-1.
Holder of voting rights	UBS AG/ UBS Securities Australia Limited	UBS AG
Are there any restrictions on voting rights?	Please refer to the details below.	Please refer to the details below.
If yes, detail	Since all right and title in the securities passes to the transferee (i.e. UBS AG/ UBS Securities Australia Limited), the transferee has the right to vote. However, in certain circumstances, the transferee may seek to arrange for voting rights to be exercised in accordance with the instructions of the transferor (i.e. Client).	Since all right and title in the securities passes to the transferee (i.e. UBS AG), the transferee has the right to vote. However, in certain circumstances, the transferee may seek to arrange for voting rights to be exercised in accordance with the instructions of the transferor (i.e. Client).
Scheduled return date (if any)	None, subject to the terms of the relevant loan.	None, subject to the terms of the relevant loan.
Does the borrower have the right to return early?	Yes.	Yes.
If yes, detail	The borrower (i.e. UBS AG/ UBS Securities Australia Limited) has the right to return at its discretion.	The borrower (i.e. UBS AG) has the right to return at its discretion.
Does the lender have the right to recall early?	Yes.	Yes.
If yes, detail	The lender (i.e. Client) can recall at its request subject to compliance with margin requirements and the terms of the relevant loan.	The lender (i.e. Client) can recall at its request subject to compliance with margin requirements and the terms of the relevant loan.
Will the securities be returned on settlement?	Yes.	Yes.
If yes, detail any exceptions	None.	None.

The information in this appendix is based on the relevant standard UBS agreement.

A copy of the agreement is available to the company, or responsible entity to whom the prescribed form must be given, or to ASIC, upon request.

Securities Lending Agreement - UBS AG, Australia Branch/ UBS Securities Australia Limited

Parties to agreement	Transfer date
Citibank NA as an agent acting on behalf of its clients	(i) 28 May 2018

Prime Brokerage Agreement - UBS AG, Australia Branch

Parties to agreement	Transfer date
Blue Lake Partners Pty Limited ACN 131 637 440	(i) 29 May 2018

Holder of relevant interest	UBS Switzerland AG #
Type of agreement	Securities Lending Agreement
Parties to agreement	(i) UBS Switzerland AG (ii) Information not available
Transfer date	Information not available
Holder of voting rights	UBS Switzerland AG
Are there any restrictions on voting rights?	Please refer to the details below.
If yes, detail	None, subject to deviating agreements between the parties.
Scheduled return date (if any)	None (subject to the terms of the relevant loan)
Does the borrower have the right to return early?	Yes.
If yes, detail	The borrower has the right to return at any time (subject to the terms of the relevant loan).
Does the lender have the right to recall early?	Yes.
If yes, detail	The lender can recall at any time (subject to the terms of the relevant loan).
Will the securities be returned on settlement?	Yes.
If yes, detail any exceptions	Restitution will take place within a period which is customary at the primary exchange.

The information in this appendix is based on a standard UBS securities lending agreement

SRX - Appendix C					
Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
24-May-18	UBS Securities Australia Ltd	Buy	630,335	22,066	Ordinary
24-May-18	UBS Securities Australia Ltd	Sell	29	(1)	Ordinary
24-May-18	UBS Securities Australia Ltd	Sell	29	(1)	Ordinary
24-May-18	UBS Securities Australia Ltd	Buy	29	1	Ordinary
24-May-18	UBS Securities Australia Ltd	Buy	187,524	6,443	Ordinary
24-May-18	UBS Securities Australia Ltd	Sell	274,610	(9,432)	Ordinary
24-May-18	UBS Securities Australia Ltd	Sell	125,403	(4,308)	Ordinary
24-May-18	UBS Securities Australia Ltd	Buy	381,924	13,124	Ordinary
24-May-18	UBS Securities Australia Ltd	Sell	28,238	(968)	Ordinary
24-May-18	UBS Securities Australia Ltd	Sell	11,281	(387)	Ordinary
24-May-18	UBS Securities Australia Ltd	Buy	938,062	32,241	Ordinary
24-May-18	UBS Securities Australia Ltd	Sell	160,722	(5,525)	Ordinary
24-May-18	UBS Securities Australia Ltd	Sell	760,102	(26,141)	Ordinary
24-May-18	UBS Securities Australia Ltd	Buy	1,856	64	Ordinary
24-May-18	UBS Securities Australia Ltd	Sell	10,599	(362)	Ordinary
24-May-18	UBS Securities Australia Ltd	Buy	3,434	118	Ordinary
24-May-18	UBS Securities Australia Ltd	Sell	42,762	(1,469)	Ordinary
24-May-18	UBS Securities Australia Ltd	Sell	28,790	(989)	Ordinary
24-May-18	UBS Securities Australia Ltd	Buy	4,949	170	Ordinary
24-May-18	UBS Securities Australia Ltd	Sell	6,058	(208)	Ordinary
24-May-18	UBS Securities Australia Ltd	Sell	161,755	(5,557)	Ordinary
24-May-18	UBS Securities Australia Ltd	Sell	22,384	(769)	Ordinary
25-May-18	UBS Securities Australia Ltd	Buy	236	8	Ordinary
25-May-18	UBS Securities Australia Ltd	Sell	384	(13)	Ordinary
25-May-18	UBS Securities Australia Ltd	Buy	356,221	12,500	Ordinary
25-May-18	UBS Securities Australia Ltd	Sell	206	(7)	Ordinary
25-May-18	UBS Securities Australia Ltd	Buy	18,956	646	Ordinary
25-May-18	UBS Securities Australia Ltd	Buy	519,008	17,616	Ordinary
25-May-18	UBS Securities Australia Ltd	Buy	311,986	10,588	Ordinary
25-May-18	UBS Securities Australia Ltd	Sell	217,682	(7,419)	Ordinary
25-May-18	UBS Securities Australia Ltd	Sell	310,447	(10,528)	Ordinary
25-May-18	UBS Securities Australia Ltd	Sell	28,641	(972)	Ordinary
25-May-18	UBS Securities Australia Ltd	Sell	200,919	(6,822)	Ordinary
25-May-18	UBS Securities Australia Ltd	Buy	36,933	1,252	Ordinary
25-May-18	UBS Securities Australia Ltd	Sell	971	(33)	Ordinary
25-May-18	UBS Securities Australia Ltd	Sell	73,347	(2,492)	Ordinary
25-May-18	UBS Securities Australia Ltd	Sell	55,428	(1,883)	Ordinary
25-May-18	UBS Securities Australia Ltd	Sell	84,091	(2,856)	Ordinary
25-May-18	UBS Securities Australia Ltd	Buy	2,240	76	Ordinary
25-May-18	UBS Securities Australia Ltd	Sell	38,392	(1,309)	Ordinary
28-May-18	UBS Securities Australia Ltd	Stock borrowed	N/A	500,000	Ordinary
28-May-18	UBS Securities Australia Ltd	Sell	29	(1)	Ordinary
28-May-18	UBS Securities Australia Ltd	Buy	116	4	Ordinary
28-May-18	UBS Securities Australia Ltd	Buy	29	1	Ordinary
28-May-18	UBS Securities Australia Ltd	Sell	29	(1)	Ordinary
28-May-18	UBS Securities Australia Ltd	Sell	291	(10)	Ordinary
28-May-18	UBS Securities Australia Ltd	Buy	106,484	3,664	Ordinary
28-May-18	UBS Securities Australia Ltd	Buy	106,452	3,666	Ordinary
28-May-18	UBS Securities Australia Ltd	Sell	148,593	(5,121)	Ordinary
28-May-18	UBS Securities Australia Ltd	Sell	169,113	(5,820)	Ordinary
28-May-18	UBS Securities Australia Ltd	Sell	383	(13)	Ordinary
28-May-18	UBS Securities Australia Ltd	Sell	2,501	(86)	Ordinary
28-May-18	UBS Securities Australia Ltd	Sell	24,280	(835)	Ordinary
28-May-18	UBS Securities Australia Ltd	Buy	723,978	25,000	Ordinary
28-May-18	UBS Securities Australia Ltd	Buy	900	31	Ordinary
28-May-18	UBS Securities Australia Ltd	Sell	6,777	(234)	Ordinary
29-May-18	UBS AG Australia Branch	Stock received	N/A	15,000	Ordinary
29-May-18	UBS Securities Australia Ltd	Buy	29	1	Ordinary
29-May-18	UBS Securities Australia Ltd	Sell	29	(1)	Ordinary

29-May-18	UBS Securities Australia Ltd	Buy	29	1	Ordinary
29-May-18	UBS Securities Australia Ltd	Buy	29	1	Ordinary
29-May-18	UBS Securities Australia Ltd	Buy	29	1	Ordinary
29-May-18	UBS Securities Australia Ltd	Buy	87	3	Ordinary
29-May-18	UBS Securities Australia Ltd	Buy	11,611	399	Ordinary
29-May-18	UBS Securities Australia Ltd	Sell	29	(1)	Ordinary
29-May-18	UBS Securities Australia Ltd	Buy	138,675	4,779	Ordinary
29-May-18	UBS Securities Australia Ltd	Sell	94,796	(3,268)	Ordinary
29-May-18	UBS Securities Australia Ltd	Sell	99,579	(3,434)	Ordinary
29-May-18	UBS Securities Australia Ltd	Buy	89,797	3,096	Ordinary
29-May-18	UBS Securities Australia Ltd	Sell	9,370	(322)	Ordinary
29-May-18	UBS Securities Australia Ltd	Buy	377	13	Ordinary
29-May-18	UBS Securities Australia Ltd	Buy	6,448	222	Ordinary
29-May-18	UBS Securities Australia Ltd	Sell	6,617	(228)	Ordinary