

1 June 2018

ASX RELEASE

Atlas Arteria

MIBL Facility refinancing and DG Acquisition Facility repayment

Atlas Arteria (**ALX**) today announces that it has refinanced and increased the debt facility at MIBL Finance (Luxembourg) S.à r.l. (**MIBL**), the entity through which ALX holds its interest in Macquarie Autoroutes de France 2 SA (**MAF2**) and its indirect interest in APRR (the **MIBL Facility**). The MIBL Facility was put in place in October 2017 to partially fund the acquisition of an additional interest in APRR.

The proceeds will be used to repay the US\$175 million¹ asset finance facility put in place in May 2017, prior to the establishment of the MIBL Facility, to partially fund the acquisition of the remaining 50% estimated economic interest in the Dulles Greenway (the **DG Acquisition Facility**).

Key changes to the terms of the MIBL Facility are as set out below, with no change to the maturity date of October 2024.

	Original MIBL Facility	New MIBL Facility
Amount	€150 million	€350 million
Margin over EURIBOR ²	2.25% (years 1-2) 2.50% (years 3-4) 2.75% (year 5) 3.25% (year 6) 3.75% (year 7)	2.25% (years 1-5) 2.75% (year 6) 3.25% (year 7)
Cash sweep ²	Applicable in years 5 to 7	Applicable in year 7 only

At USD LIBOR of 2.47%³ and EURIBOR of -0.27%³, the all-in rates for the DG Acquisition Facility and MIBL Facility are currently 6.72%⁴ and 1.98% respectively. Accordingly, the refinance and repayment will result in reduced net interest costs⁵ for ALX.

The balance of proceeds from the increased MIBL Facility net of financing fees and expenses will be used by ALX for general corporate purposes.

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¹ Equivalent of €150 million at USD/EUR exchange rate of 0.855.

² Year references calculated from October 2017.

³ Assuming 6 month USD LIBOR and 6 month EURIBOR rates as at 31 May 2018.

⁴ The DG Acquisition Facility has a current margin of 4.25% over 6 month USD LIBOR.

⁵ At current base interest rates. Ongoing level of reduction in interest costs will be subject to movement in future base interest rates.