

1 June 2018

Cordish Dixon Private Equity Fund II (Fund)
ASX Code: CD2

Notice for the purposes of Subdivision 12-H of Schedule 1 of the Taxation Administration Act 1953 (Cth)
Special Distribution announced 18 May 2018

Cordish Dixon Private Equity Fund II (**Fund**) advises the special distribution announced on 18 May 2018 was 4.0 cents per unit.

Following are the components for the distribution of 4.0 cents per unit. The distribution announced on 18 May 2018 is expected to be paid to unitholders on or around 1 June 2018.

| Components | Cents per unit | % |
|----------------------------------|-----------------------|----------------|
| Australian sourced income | | |
| Interest | 0.00 | 0.00% |
| Other | 0.00 | 0.00% |
| Capital gains | | |
| Discount capital gain | 0.00 | 0.00% |
| Concession amount | 0.00 | 0.00% |
| Other | 0.00 | 0.00% |
| Foreign sourced income | | |
| Interest | 0.00 | 0.00% |
| Other | 4.00 | 100.00% |
| Non-assessable income | | |
| Interest | 0.00 | 0.00% |
| Other | 0.00 | 0.00% |
| Non-assessable amounts | | |
| Tax-deferred income | 0.00 | 0.00% |
| Total distribution | 4.00 | 100.00% |

The Fund considers that it will be a managed investment trust for the purposes of subdivision 12-H of the *Taxation Administration Act 1953 (Cth)* in respect of the period ended 24 May 2018. The following information is provided solely for the purposes of Subdivision 12-H of the *Taxation Administration Act 1953 (Cth)* and should not be used for any other purpose.

The Cordish Dixon Private Equity Fund series are ASX listed investment trusts focused on investing with and alongside leading, highly differentiated and specialised private equity funds focused on lower middle-market operating businesses in the US.



For the purposes of section 12-395 of Schedule 1 of the *Taxation Administration Act 1953 (Cth)*, this distribution includes a 'fund payment' amount of nil cents per unit in respect of the period ended 24 May 2018.

Important Note: Australian resident unitholders should not rely on this notice for the purposes of completion of their income tax returns. Details of the full year components of distributions will be provided in the annual tax statement which will be sent to unitholders in August 2018.

For further information, contact:

Fleur Jouault
GRACosway
+61 405 669 632

The Cordish Dixon Private Equity Fund series are ASX listed investment trusts focused on investing with and alongside leading, highly differentiated and specialised private equity funds focused on lower middle-market operating businesses in the US.