Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Murray Cod Australia Ltd
ABN	74 143 928 625

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Mathew Ryan
Date of last notice	20 January 2018

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Mrs Bonnie Louise Ryan (spouse of Mr Ryan)
Date of change	31 May 2018
No. of securities held prior to change	Direct holding - 10,000,000 fully paid ordinary shares M & B Ryan Pty Ltd <M & B Ryan Family A/C> (Trustee and beneficiary) - 58,928,572 Fully Paid Ordinary Shares - 40,000,000 Unlisted Options with an exercise price of $0.075, expiring on 16 January 2022 and vesting upon 100 tonnes of Murray cod being produced and sold by the Company within 4 years from the date of quotation on the ASX
Class	Fully paid ordinary shares

+ See chapter 19 for defined terms.

Number acquired	37,332
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$2,234
No. of securities held after change	Direct holding - 10,000,000 fully paid ordinary shares M & B Ryan Pty Ltd <M & B Ryan Family A/C> (Trustee and beneficiary) - 58,928,572 Fully Paid Ordinary Shares - 40,000,000 Unlisted Options with an exercise price of $0.075, expiring on 16 January 2022 and vesting upon 100 tonnes of Murray cod being produced and sold by the Company within 4 years from the date of quotation on the ASX Mrs Bonnie Louise Ryan (spouse of Mr Ryan) - 37,332 fully paid ordinary shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder **(if issued securities)**	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	

+ See chapter 19 for defined terms.

Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

+ See chapter 19 for defined terms.