RETIREMENT AND APPOINTMENT OF CROMWELL DIRECTORS

Mr Andrew Konig

Cromwell Property Group (ASX:CMW) (Cromwell) announces the retirement of Non-executive Director Andrew Konig, with effect from today. Mr Konig has retired as a director of Cromwell Corporation Limited and Cromwell Property Securities Limited (the responsible entity of the Cromwell Diversified Property Trust).

Andrew joined the Cromwell Board in 2014 and Cromwell Chairman Geoffrey Levy, AO thanked Mr Konig for his contribution to Cromwell during that time.

Mr David Blight

The Board of Cromwell is pleased to announce the appointment of David Blight as a Non-executive Director effective today. Mr Blight is Director and CEO of ARA Australia, the Australian business of Singapore-based ARA Asset Management Limited (ARA).

Cromwell Chairman Geoffrey Levy, AO welcomed Mr Blight to the Board and said: "David's extensive experience in real estate investment and development in Australia and globally makes him an excellent addition to the Board."

Mr Blight is also Independent Non-executive Director and Chairman of the Nomination and Remuneration Committee for Japara Healthcare Limited (ASX:JHC), an ASX listed residential aged care business. David is the former Vice Chairman of ING Real Estate and the former Global Chairman and CEO of ING Real Estate Investment Management.

Mr Blight holds a Bachelor of Applied Science in Valuation (University of Adelaide).

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ABOUT CROMWELL PROPERTY GROUP

Cromwell Property Group (ASX:CMW) is a Real Estate Investor and Manager with operations on three continents and a global investor base. The Group is included in the S&P/ASX 200. As at 31 December 2017, Cromwell had a market capitalisation of $2.0 billion, a direct property investment portfolio in Australia valued at $2.5 billion and total assets under management of $11.2 billion across Australia, New Zealand and Europe.