



TOPTUNG LIMITED

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ASX ANNOUNCEMENT

4 June 2018

PROJECT ACQUISITION UPDATE

Toptung Ltd ("Toptung" or "The Company") is pleased to provide an update to the market on the progress of its project acquisition search. The Company has been inundated with multiple portfolios of projects from across the globe. Inside these portfolios, there are numerous assets that would potentially create significant value for TopTung shareholders. The Board of TopTung in conjunction with its corporate advisor GTT Ventures have been conducting extensive due diligence on these assets. The current focus of due diligence being conducted by the Company is focused predominantly on production assets. As part of this due diligence, Chairman Dr Leon Pretorius will be conducting site visits in Africa during June.

The Company will provide regular updates on the progress of the due diligence program.

Cash at bank currently stands at \$3.6 million.

Please direct any queries to:

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