

MAGELLAN FINANCIAL GROUP LIMITED ('MAGELLAN')
FUNDS UNDER MANAGEMENT (FUM) UPDATE ¹
AS AT 31 MAY 2018

A\$ million	31 May 2018	30 Apr 2018
Retail	18,685	18,312
Institutional		
- Australia/NZ	11,287	11,077
- North America	13,185	13,053
- Rest of World	24,197	23,757
	<hr/> 48,669	<hr/> 47,887
Total FUM	<hr/> 67,354 <hr/>	<hr/> 66,199 <hr/>
Global Equities	51,057	49,631
Infrastructure Equities	9,982	10,378
Australian Equities	6,315	6,190

In May, Magellan experienced net outflows of \$47 million, which included net retail outflows of \$57 million and net institutional inflows of \$10 million.

6 June 2018

¹ Funds under management are approximate and rounded, and have not been audited.