

MLC Centre Level 36, 19 Martin Place Sydney NSW 2000 AUSTRALIA

 General:
 +61 2 9235 4888

 Facsimile:
 +61 2 9235 4800

 Website:
 www.magellangroup.com.au

 ABN:
 59 108 437 592

MAGELLAN FINANCIAL GROUP LIMITED ('MAGELLAN') FUNDS UNDER MANAGEMENT (FUM) UPDATE¹ AS AT 31 MAY 2018

A\$ million	31 May 2018	30 Apr 2018
Retail Institutional	18,685	18,312
- Australia/NZ	11,287	11,077
- North America	13,185	13,053
- Rest of World	24,197	23,757
	48,669	47,887
Total FUM	67,354	66,199
Global Equities Infrastructure Equities	51,057 9,982	49,631 10,378
Australian Equities	6,315	6,190

In May, Magellan experienced net outflows of \$47 million, which included net retail outflows of \$57 million and net institutional inflows of \$10 million.

6 June 2018

¹ Funds under management are approximate and rounded, and have not been audited.