

## ASX ANNOUNCEMENT

6 June 2018

**Announcement No. 04/18**  
**Corporate Announcement Office**  
**Australian Securities Exchange**

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### Expected Distribution for Half Year Ending 30 June 2018

#### Half Year Distribution

The directors of listed property trust and management company, ALE Property Group (ASX code: LEP) is pleased to announce an expected distribution of 10.45 cents per stapled security for the half year to 30 June 2018. The distribution comprises:

|                                     |                          |
|-------------------------------------|--------------------------|
| Trust Distribution                  | 10.45 cents per unit     |
| Company Dividend                    | 0.00 cents per share     |
| Total Stapled Security Distribution | 10.45 cents per security |

The distribution is estimated to be 100% tax deferred but this will be confirmed before the distribution payment on 5 September 2018. In line with previous guidance, distributions for future years are not expected to be 100% tax deferred.

Key dates for the half year ending 30 June 2018 are:

|                                  |                  |
|----------------------------------|------------------|
| Ex-Entitlement Date              | 28 June 2018     |
| Record Date                      | 29 June 2018     |
| Expected Announcement of Results | 8 August 2018    |
| Payment Date                     | 5 September 2018 |

#### Full Year Distribution

The total distribution of 20.80 cents per security for the full year ending 30 June 2018 is in line with the Board's previous guidance. As previously announced, the Board will also give consideration to our distribution policy or other capital management initiatives following the conclusion of the 2018 rent review process and its implications for the uncapped 2028 review.

- Ends -

Contact:  
Andrew Wilkinson  
Managing Director  
**ALE Property Group**

02 8231 8588

Website: [www.alegroup.com.au](http://www.alegroup.com.au)