



ASX Announcement

Aus Tin Mining Limited (ASX:ANW)

7 June 2018

Progress Update for Granville (Level 2) Expansion

The Directors of Aus Tin Mining Limited (the **Company**) wish to provide the following update in respect of the Granville Level 2 Expansion (**Granville Expansion**).

Following finalisation of the 2017 trial shipment, the Company has entered into a new, two year tin purchase agreement with Traxys Europe S.A for tin concentrate from the Granville Tin Project. Whilst the terms of the agreement are confidential, key elements of the previous agreement, including the purchase of the concentrate “ex-mine gate” and payment linked to the prevailing US dollar tin price as quoted on LME are retained. Taking into account new thresholds for certain penalty elements, overall the new agreement provides for more favourable terms to the Company. The Company is pleased continue the working relationship with Traxys Europe S.A.

Work on the new Tailings Storage Facility (TSF) is progressing (refer **Figure 1**) although the schedule has been delayed by approximately four weeks due to combination of weather and a more onerous engineering testing regime than that originally contemplated. The Company has appointed a second contractor to expedite the recovery of local materials for construction of the new TSF to limit any delay, and the additional testing has permitted the increased use of local material which will reduce capital costs. Separately, the Company has sought and obtained approval from EPA Tasmania for installation of a more economical HDPE liner which will reduce the cost and facilitate improved installation.



Figure 1 – Construction of northern and western embankments of the new TSF

The Company will continue to update the market as work at the Granville Expansion progresses.



On behalf of the Board
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Company Secretary

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Electronic copies and more information are available on the Company website: www.austinmining.com.au

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About Aus Tin Mining (the Company)

Aus Tin Mining Limited (ASX: ANW) has a vision to become a major Australian tin producer. The Company has recommenced production at the high-grade Granville Tin Project located north of Zeehan (TAS) and the Company is in the process of expanding the Granville Tin Project and will undertake further exploration to extend the Life of Mine. The Company is also developing the world class Taronga Tin Project located near Emmaville (NSW). The Company defined and announced its maiden JORC compliant resource for the Taronga Tin Project in late 2013 and test work and exploration activities on site have revealed potential credits for copper, silver, tungsten, molybdenum, lithium and rubidium. Highly prospective regional targets have also been established within the Company's broader tenement footprint, and within trucking distance of the proposed processing site at Taronga. In December 2017 the Company received approval for the first stage of development at Taronga for a trial mine and pilot plant.

The Company is also actively exploring for cobalt at its Mt Cobalt project west of Gympie (Qld). Recent drilling has returned high grades for an enriched cobalt-manganese oxide zone. In addition, the Company is exploring an approximately 4km arc along the contact with the Black Snake Porphyry which is prospective for cobalt, nickel, copper and gold.

Forward Looking Statement

This announcement may contain certain statements and projections provided by or on behalf of Aus Tin Mining Limited (Aus Tin Mining) with respect to the anticipated future undertakings. These forward-looking statements reflect various assumptions by or on behalf of Aus Tin Mining. Accordingly, these statements are subject to significant business, economic and competitive uncertainties and contingencies associated with exploration and/or mining which may be beyond the control of Aus Tin Mining which could cause actual results or trends to differ materially, including but not limited to price fluctuations, exploration results, reserve and resource estimation, environmental risks, physical risks, legislative and regulatory changes, political risks, project delay or advancement, ability to meet funding requirements, factors relating to property title, native title and aboriginal heritage issues, dependence on key personnel, share price volatility, approvals and cost estimates. Accordingly, there can be no assurance that such statements and projections will be realised. Aus Tin Mining makes no representations as to the accuracy or completeness of any such statement of projections or that any forecasts will be achieved.

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