

## ASX RELEASE

8 June 2018

## BOARD CHANGES

Sequoia Financial Group Ltd (ASX:SEQ, "**Company**" or "**Sequoia**") advises that Mr Michael Carter has resigned as Chairman and a Non-Executive Director with immediate effect.

Michael Carter joined the Sequoia Board in March 2015. Throughout Michael's time with Sequoia, the underlying business has significantly grown both organically and via value accretive acquisitions.

Mr Garry Crole, executive director, will assume the duties of Chairman in addition to his role as the Wealth Division Executive.

Garry Crole commented, "As the Chairman of Sequoia, Michael significantly helped shepherd the Company through a very exciting 3-year growth phase to its current position of a well-diversified and well-funded vehicle, enjoying a period of growth in revenues, scale and profitability. Michael counselled management and staff of the Company to actively take part in achieving the integration of the Company's acquired strategic businesses and facilitated the continuous increase in the value of the Company, which lays a solid foundation for the Company's continued success and growth".

Garry Crole also commented, "The Board would like to express its sincere gratitude to Michael for his valuable contribution to the Company during his tenure of office and wish him well in his future endeavours".

**Garry Crole**  
**Executive Chairman**

<ends>

### For further information please contact:

Scott Beeton, Managing Director & CEO +61 2 8114 2222  
Tharun Kuppanda, Company Secretary +61 2 8016 2875

### ABOUT SEQUOIA FINANCIAL GROUP LIMITED

ASX-listed Sequoia Financial Group Limited (ASX: SEQ) is an integrated financial services company providing products and services to self-directed retail and wholesale clients and those of third party professional service firms.

It provides:

- Investment and superannuation products
- Wealth management and advisory services
- Corporate advisory and capital markets expertise
- Retail, wholesale and institutional trading platforms
- Market data and financial news services

Sequoia operates various AFS Licenses and its subsidiaries D2MX Pty Ltd and Morrison Securities Pty Ltd are ASX Market Participants.

**Registered Office:**  
Level 7  
7 Macquarie Place  
Sydney NSW 2000

**Phone:** +61 2 8114 2222  
**Fax:** +61 2 8114 2200  
**Email:** [admin@sequoia.com.au](mailto:admin@sequoia.com.au)  
**Website:** [www.sequoia.com.au](http://www.sequoia.com.au)