

8 June 2018

Market Announcements Office
Australian Stock Exchange
20 Bridge Street
Sydney NSW 2000

MSL Solutions Limited ('MPW'): Appendix 3Y – Change of Director's Interest Notice

We attach an Appendix 3Y for a change in director's holding for Mr John Down.

This change represents an off-market transfer between Mr Down's holding entities. There is no net effect on his shareholding in MPW and all escrow arrangements remain the same.

Yours sincerely
for **MSL Solutions Limited**

A handwritten signature in black ink, appearing to read 'Andrew Ritter', written in a cursive style.

Andrew Ritter
Company Secretary

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

| | |
|-----------------------|-----------------------|
| Name of entity | MSL Solutions Limited |
| ABN | 96 120 815 778 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|-------------------|
| Name of Director | Kenneth John Down |
| Date of last notice | 8 May 2017 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|--|
| Direct or indirect interest | Direct & Indirect |
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | Jambet Downs Pty Ltd (ATF The KJD Superannuation Fund) – Director & Shareholder Jambet Downs Pty Ltd (ATF The Down Family Trust) – Director & Shareholder |
| Date of change | 5 th June 2018 |
| No. of securities held prior to change | Jambet Downs Pty Ltd (ATF The KJD Superannuation Fund) – 6,219,554 ordinary shares (subject to a voluntary escrow period ending on the release of the FY18 results). Jambet Downs Pty Ltd (ATF The Down Family Trust) – 764,007 ordinary shares (subject to a voluntary escrow period ending on the release of the FY18 results) & 785,714 options to acquire ordinary shares (Exercise price - \$0.217, Expiry date – 18 Dec 2020). Kenneth John Down – 401,786 ordinary shares (subject to a voluntary escrow period ending on the release of the FY18 results). |

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

| | |
|---|---|
| Class | Ordinary |
| Number acquired | 585,047 |
| Number disposed | 585,047 |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | \$0.2100 per share |
| No. of securities held after change | <p>Jambet Downs Pty Ltd (ATF The KJD Superannuation Fund) – 5,634,507 ordinary shares (subject to a voluntary escrow period ending on the release of the FY18 results).</p> <p>Jambet Downs Pty Ltd (ATF The Down Family Trust) – 764,007 ordinary shares (subject to a voluntary escrow period ending on the release of the FY18 results) & 785,714 options to acquire ordinary shares (Exercise price - \$0.217, Expiry date – 18 Dec 2020).</p> <p>Kenneth John Down – 924,929 ordinary shares (subject to a voluntary escrow period ending on the release of the FY18 results).</p> <p>Annette Margaret Down – 61,904 ordinary shares (subject to a voluntary escrow period ending on the release of the FY18 results).</p> |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Off market transfer |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

| | |
|---|-----|
| Detail of contract | N/A |
| Nature of interest | N/A |
| Name of registered holder (if issued securities) | N/A |
| Date of change | N/A |

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

| | |
|---|-----|
| No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small> | N/A |
| Interest acquired | N/A |
| Interest disposed | N/A |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small> | N/A |
| Interest after change | N/A |

Part 3 – ⁺Closed period

| | |
|---|-----|
| Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/A |
| If prior written clearance was provided, on what date was this provided? | N/A |

⁺ See chapter 19 for defined terms.