

8 June 2018

# ASX Release:

## Changes to Board

Yancoal Australia Ltd (ASX: YAL) (“Yancoal”) is pleased to announce the following changes to the Yancoal Board, effective 8 June 2018:

- The appointment of Mr. Baocai Zhang as Chairman.
- The appointment of Mr. Fucun Wang as a Director and Vice Chair of Yancoal. Mr Wang has also been appointed as the new Chair of the Executive Committee (“CEC”), following Mr. Zhang’s resignation as CEC.
- The resignation of former Chairman Mr. Xiyong Li from the Board.
- The resignation of Mr. Cunliang Lai as Vice Chair. Mr. Lai will continue in his role as a Non-executive Director.

Yancoal Vice Chair, Mr. Gregory Fletcher said:

“On behalf of the Board and senior management team, I would like to thank Mr. Li for his valued contribution to Yancoal Australia throughout a period of significant growth, including the recent transformative acquisition of Coal & Allied.

“I would also like to congratulate Mr. Zhang on his appointment to Chair of the Yancoal Board.

“As the former Chair of the Executive Committee, Mr. Zhang has played a key role in supporting Yancoal’s long-term strategy for continued growth and brings a wealth of industry experience and insight to his new leadership role.

“The Board also welcomes Mr. Wang to his new role as a Director, Vice Chair and Chair of the Executive Committee, and we look forward to his involvement in helping support Yancoal’s continued success.

“The Board takes this opportunity to thank Mr. Lai for his contributions as Vice Chair.”

### Mr. Fucun Wang biography:

Mr. Fucun Wang started his career in July 1983. He holds a master degree and an EMBA degree. Mr Wang is a senior statistician. He is currently the Deputy Chief Economist of Yankuang Group and concurrently serves as the Head of the Investment and Development Department and the Director of the Strategic Planning and Decision Centre of Yankuang Group. Mr Wang successively served as the Deputy Director of Planning Department, the Deputy Director and Director of the Department of Planning and Development of Yankuang Group previously.

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