

To: ASX
From: Brett Edwards, Company Secretary
Announcement Date: 12 June 2018
ASX Code: KME

Earnings Update

The Chairman, in the last Half-Yearly Report, indicated that the full year's result would see an increase on the previous year.

The company is pleased to advise that the unaudited figures give an expectation that Earnings Before Interest, Tax, Depreciation and Amortisation (EBITDA) for the 2018 Financial Year will be in excess of 30% higher than last year's figure of \$2.635m (Range \$3.4m – \$3.6m).

This would result in a Net Profit After Tax increase of a similar magnitude from last year's figure of \$1.436m (Range \$1.7m - \$1.8m). The audited results are expected to be released to the market on 24 August 2018.

Please contact the Company Secretary if you require any further information.



Brett Edwards
Company Secretary
Kip McGrath Education Centres Limited