



MONAX
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Placement to Sophisticated Investors

HIGHLIGHTS

- **Equity raising to fund early exploration on lithium tenements and;**
- **Accelerate plans to acquire new projects in the battery metals space**

Monax Mining Limited (**Monax** or **the Company**) wishes to advise the market it has received firm commitments from sophisticated investors for the placement of 57,802,444 fully paid ordinary shares, to raise gross funds totalling \$184,968. The issue price for the Placement is 0.32 cents per share (\$0.0032).

Proceeds raised will be used to fund the Company's initial exploration programs at its newly acquired Moolyella lithium project including rock and soil sampling and follow-up drilling if warranted.

Monax also intends to use portion of the funds to review and acquire new projects in the battery metals space.

For further information, please contact:

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