



CHANGE IN DIRECTOR INTERESTS

Variscan Mines Limited (“**Variscan**” or “**Company**”) (ASX:**VAR**) confirms the participation by Directors in the recently completed Rights Issue.

The attached 3Y’s note the support of the Board, and in addition the underwriting commitment received from the Company’s Chair Mr Patrick Elliott.

The Company advises it is aware of its listing rule obligations in relation to these disclosures and specifically listing rules 3.19A and 3.19B. In this respect the Company makes the following statements about the attached Appendix 3Y.

- a) The Appendix 3Y’s are being filed to correct an administrative oversight;
- b) The Company has informed all Directors of the disclosure requirements set out in the listing rules 3.19, 3.19B and s 205G of the Corporations Act. In addition the Company has adopted a Securities Trading Policy which has been disclosed to the market and outlines the requirements for disclosure and approval of all securities trading; and
- c) The Company is confident that the arrangements it currently has in place are adequate and doesn’t believe that any additional steps are required to ensure ongoing compliance with listing rule 3.19B.

ENDS

For further information:

Variscan Mines Limited

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Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity:	Variscan Mines Limited
ABN:	16 003 254 395

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Patrick James Dymock Elliott
Date of last notice	27 March 2017

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Beneficial interest in securities registered in the name of Panstyn Investments Pty Ltd
Date of change	29 May 2018 and 7 June 2018
No. of securities held prior to change	<p>Indirect</p> <ul style="list-style-type: none"> - 10,502,246 ordinary shares <p>Direct</p> <ul style="list-style-type: none"> - 1,000,000 options expire 3 December 2018, exercise price 5 cents

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Class	Ordinary Shares and 31 May 2021 Options
Number acquired	8,751,870 shares and 8,751,870 options expiring 31 May 2021 at 0.8 cents (entitlement) 13,423,421 shares and 13,423,421 options expiring 31 May 2021 at 0.8 cents (underwritten amount)
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$0.004 per share (options were free attaching)
No. of securities held after change	Indirect <ul style="list-style-type: none"> - 19,254,116 ordinary shares - 8,751,870 options expiring 31 May 2021 at 0.8 cents Direct <ul style="list-style-type: none"> - 13,423,421 ordinary shares - 13,423,421 options expiring 31 May 2021 exercise price 0.8 cents - 1,000,000 options expiring 3 December 2018, exercise price 5 cents
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Subscription to entitlement of fully paid ordinary shares pursuant to the Rights Issue announced to ASX on 24 April 2018 and subsequent allocation of Shortfall per underwriting outlined in the Rights Issue Prospectus.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity: Variscan Mines Limited
ABN 16 003 254 395

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	KWAN Chee Seng
Date of last notice	5 April 2017

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Beneficial owner of certain shares registered in the name of HSBC Custody Nominees (Australia) Limited and RHB Securities Singapore Pte Ltd)
Date of change	29 May 2018
No. of securities held prior to change	Indirect (in the name of HSBC Custody Nominees (Australia) Limited RHB Securities Singapore Pte Ltd) 197,780,846 shares Direct 1,500,000 options expiring 3 December 2018, exercise price 5 cents

+ See chapter 19 for defined terms.

Appendix 3Y Change of Director's Interest Notice

Class	Ordinary Shares and Listed Options
Number acquired	164,817,372 Shares 164,817,372 Options expiring 31 May 2021 at \$0.008
Number disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$0.004 per share (options were free attaching)
No. of securities held after change	Indirect (in the name of HSBC Custody Nominees (Australia) Limited RHB Securities Singapore Pte Ltd) 362,598,218 shares 164,817,372 listed options expiring on 31 May 2021, exercise price 0.8 cents Direct 1,500,000 unlisted options expire 3 December 2018, exercise price 5 cents
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Subscription to entitlement of fully paid ordinary shares pursuant to the Rights Issue announced to ASX on 24 April 2018.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.

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Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity:	Variscan Mines Limited
ABN:	16 003 254 395

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Foo Fatt Kah
Date of last notice	27 March 2017

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Beneficial owner of certain shares registered in the name of HSBC Custody Nominees (Australia) Limited
Date of change	29 May 2018
No. of securities held prior to change	<p>Direct</p> <ul style="list-style-type: none"> - 5,799,065 ordinary shares - 1,000,000 options expire 3 December 2018, exercise price 5 cents <p>Indirect</p> <ul style="list-style-type: none"> - 23,250,194 ordinary shares

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Class	Ordinary Shares and Listed Options
Number acquired	<p>Direct</p> <ul style="list-style-type: none"> - 4,832,554 shares & 4,832,554 options - <p>Indirect</p> <ul style="list-style-type: none"> - 19,375,162 shares & 19,375,162 options
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$0.004 per share (options were free attaching)
No. of securities held after change	<p>Direct</p> <p>10,631,619 ordinary shares</p> <p>1,000,000 options expire 3 December 2018, exercise price 5 cents</p> <p>4,832,554 options expiring on 31 May 2021, exercise price 0.8 cents</p> <p>Indirect</p> <p>42,625,355 ordinary shares</p> <p>19,375,162 options expiring on 31 May 2021, exercise price 0.8 cents</p>
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Subscription to entitlement of fully paid ordinary shares pursuant to the Rights Issue announced to ASX on 24 April 2018.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
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+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.